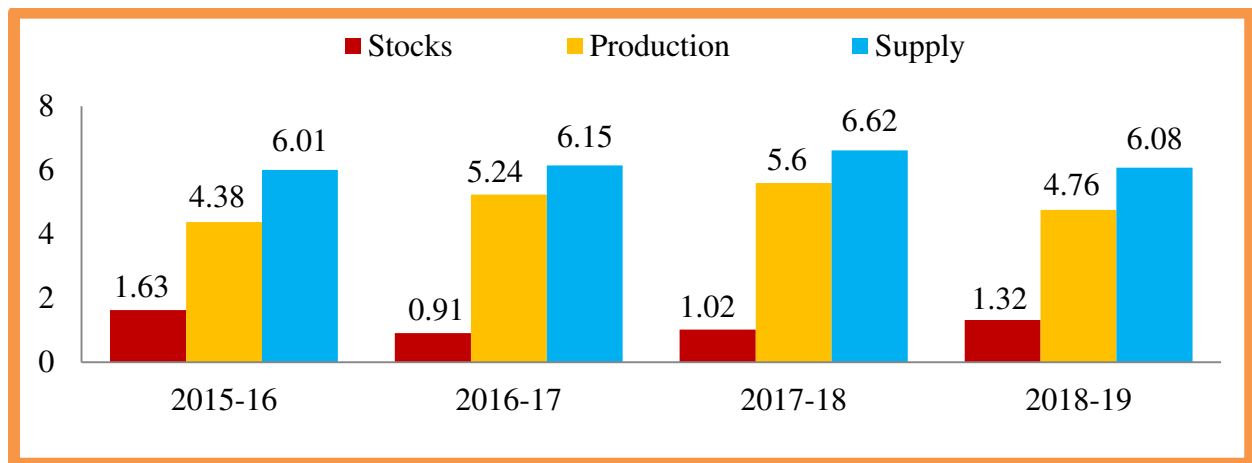


## Turmeric Outlook – December 2018

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra. In Telangana year 2018-19, the area covered under turmeric was 47888 hectares as against 44956 hectares in the corresponding period of last year. Among major turmeric growing districts, Nizamabad has reported 13965 hectares acreage under turmeric as against 12800 hectares in last year. Jagtial has so far reported 13250 hectares as against 12378 hectares during last year and Warangal (Rural) has reported 5521 hectares of acreage compared to last year's 4250 hectares. The same in Andhra Pradesh was reported as 17914 hectares as compared to 14830 hectares in the corresponding period of last year.

### Supply of Turmeric



**Fig 1: Supply of Turmeric during 2018-19 Marketing Year (in lakh tonnes)**

As per turmeric supply figures presented in Fig 1 for 2018-19, the beginning stocks reported around 1.32 lakh tonnes and ending stocks are expected to be around 0.71 lakh tonnes, because of increased domestic consumption and exports under lower production condition in marketing year (2018). Production estimate of turmeric in 2018 was also down to 4.76 lakh tonnes which is less than last two years.

**Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

Market	% Change Over Previous Week	23 <sup>rd</sup> Nov to 29 <sup>th</sup> Nov 2018	16 <sup>th</sup> Nov to 22 <sup>nd</sup> Nov 2018	9 <sup>th</sup> Nov to 15 <sup>th</sup> Nov 2018	23 <sup>rd</sup> Nov to 29 <sup>th</sup> Nov 2017
Nizamabad	-29.03	4,400	6,200	10,200	230
Duggirala	-9.52	19,000	21,000	18,000	33
Salem	33.00	20.6	0.6	32.3	34
Erode	30.77	17,000	13,000	7,500	13,500
Sangli	100.00	3000	1,500	NA	7000
Warangal	6.45	330	310	900	230
<b>Total</b>	<b>4.14</b>	<b>43,751</b>	<b>42,011</b>	<b>36,632</b>	<b>21,027</b>

Source: Agriwatch.com

Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.00 lakh bags as compared to around 2.00 lakh bags during the same period of last year. Currently, cold storage stocks continue to arrive at the market to the tune of 65 - 80 bags (65 kg each) per day, last week it was 100 - 200 bags.

**Table 2: Turmeric Spot Prices (Rs/q)**

Centre	Variety	% Change Over Previous Week	29-Nov-18	22-Nov-18	29-Oct-18	29-Nov-17
Nizamabad	Nizam quality	-2.78	7000	7200	6900	8200
	Double polish finger	-2.50	7800	8000	7800	8700
	Gattah (unpolished)	-2.86	6800	7000	6700	8000
	Gattah (double polished)	-2.56	7600	7800	7700	8500
Duggirala	Bulb	-1.61	6100	6200	6000	NR
	Finger	-2.34	6250	6400	6650	NR
Erode	Finger	-1.27	7800	7900	7700	8400
	Gattah	-1.45	6800	6900	6800	7900
	Sellem	-1.11	8900	9000	8600	8700
Salem	Bulb	--	NR	6643	6740	7600
	Finger	--	NR	7654	7850	8375
Sangli	Rajpuri/Selam Finger	Unchanged	10500	10500	9500	11500
	Rajpuri Medium	Unchanged	9200	9200	8500	10300
	DesiKadappa	-7.69	7200	7800	7300	8300
Warangal	Finger	-1.33	7400	7500	Closed	7850
	Round	-1.33	7400	7500	Closed	7850

Source: Agriwatch.com

**Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in November 2018**

Date	BULB				FINGER			
	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)
1	183	3860	7128	6890	243	5129	7525	7209
2	163	4006	7169	5860	118	5060	7169	6550
9	498	3111	7069	6450	983	3111	7249	6811
12	390	4006	7369	6900	338	4512	7619	6956
13	262	5300	7281	6706	272	4006	7329	6902
14	364	4906	7477	7080	579	4712	7836	7369
15	125	6306	7301	7016	329	5666	7489	7339
16	228	4406	7006	6450	530	4006	7329	6600
19	180	5361	6969	6716	960	5117	7317	6650
20	40	5099	6368	6337	644	6169	7351	6878
22	112	3120	6388	6165	365	3500	7109	6611
27	143	3950	6258	6039	243	4106	6756	6666
28	156	4156	6659	6236	409	4119	7016	6611
29	198	4506	6579	6579	689	3510	6975	6150

Source: <http://tsmarketing.in/>

Turmeric modal prices (Bulb and Finger) at Nizamabad market ranged between Rs. 5860 – 7080 and Rs. 6150 – 7369 per quintal respectively during November 2018.

Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT (Agriwatch). The estimated turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

As per trade information, currently, all India Turmeric stocks are reported around 18 - 20 lakh bags (1 bag = 70 Kg) as compared to last year 28 – 30 lakh bags, down by around 34%. Deficit rainfall in Maharashtra (Hingoli, Sangli, Nanded, Basmat regions) and Karnataka affected standing Turmeric crop. As per local trade information, currently standing crop in Maharashtra is likely to witness a damage of around 10 - 20%. Because of higher prices prevailed, turmeric sowing area in the current year has gone up by 5 - 6%, and some new area has come up. Turmeric prices are expected to be steady to firm in coming days.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 7000 – 7500** per quintal during December 2018.