

AGRICULTURAL MARKET INTELLIGENCE CENTRE

PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY

Department of Agricultural Economics, College of Agriculture
Rajendranagar, Hyderabad

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Professor Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad with the financial support of Agricultural Marketing Department, Telangana State has assessed the pre-harvest price forecasts of kharif crops going to be harvested in the state during 2018-19. These price forecasts are based on the monthly modal price data obtained for 10–17 years from major markets of agricultural commodities using econometric models like ARIMA, SARIMA, ARCH, GARCH and ANN and also the market survey covering farmers and traders. The kharif 2018-19 pre-harvest price forecast of 3 crops is as following.

S. No	Crop	Major market	Price expected months	Price forecast (Rs/q)
1	Bajra	Nizamabad	Sep - Oct	1150-1350
2	Greengram	Suryapet	Sep - Oct	4800-5200
3	Soybean	Nizamabad	Sep - Oct	3250-3450

For further details contact

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Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.