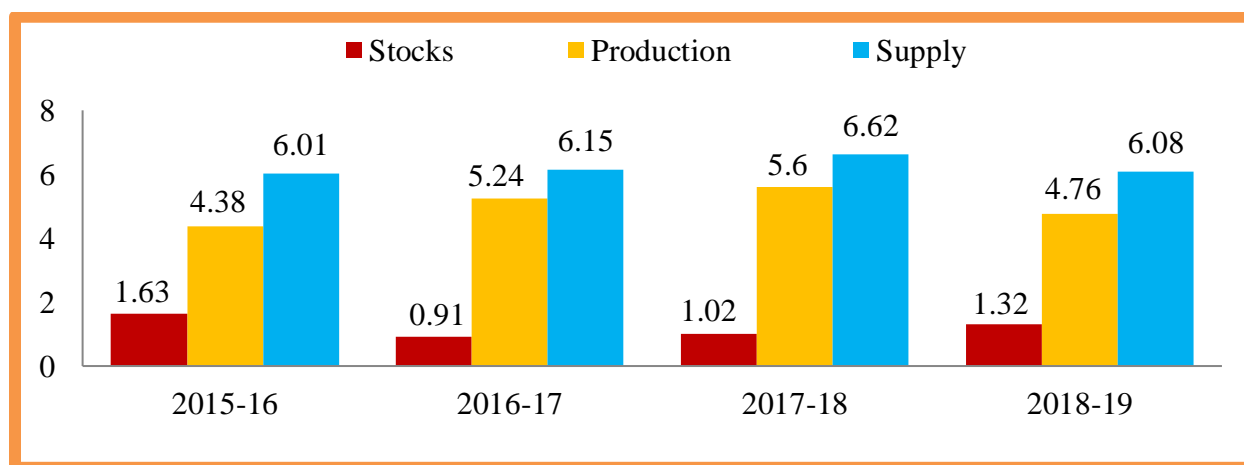


Turmeric Outlook – April 2019

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Supply of Turmeric



Source: Agriwatch.com

Fig 1: Supply of Turmeric during 2018-19 Marketing Year (in lakh tonnes)

As per turmeric supply figures presented in Fig 1 for 2018-19, the beginning stocks reported around 1.32 lakh tonnes and ending stocks are expected to be around 0.71 lakh tonnes, because of increased domestic consumption and exports under lower production condition in marketing year (2018). Production estimate of turmeric in 2018 was also down to 4.76 lakh tonnes which is less than last two years.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra. In Telangana during the year 2018-19, area covered under turmeric was 47888 hectares as against 44956 hectares in the corresponding period of last year. Among

major turmeric growing districts, Nizamabad has reported 13965 hectares acreage under turmeric as against 12800 hectares in last year. The same in Jagtial and Warangal (Rural) districts was reported as 13250 hectares and 5521 hectares as against 12378 hectares and 4250 hectares coverage under turmeric during last year.

In Andhra Pradesh, the final sown area under turmeric was reported as 18,737 hectares as compared to 14,841 hectares in the corresponding period of last year. Among major turmeric growing districts, Visakhapatnam has reported 5,657 hectares as compared to last year's 3,524 hectares under turmeric. Similarly, Guntur, YSR Kadapa and Krishna have reported 4,643 hectares, 3,211 hectares and 2,126 hectares under turmeric as compared to last year's 4,511 hectares, 2,910 hectares and 1,778 hectares respectively.

Table 1: Turmeric Supply and Demand (in lakh tonnes)

Particulars	2017-18	2018-19 (Expected)
Opening Stock	1.00	1.30
Production	5.60	4.76
Import	0.17	0.19
Total Supply	6.77	6.25
Consumption	4.40	4.20
Exports	1.07	0.90
Total Demand/Usage	5.47	5.10
Ending Stock	1.30	1.15

Source: www.agriwatch.com

Table 2: Turmeric Arrival Scenario in India(in bags of 65 Kg each)

Market	% Change over previous Month	22 nd Mar to 28 th Mar 2019	15 th Mar to 20 th Mar 2019	22 nd Mar to 28 th Mar 2018
Nizamabad	184.78	131,000	46,000	107,000
Duggirala	25.00	25000	20000	NA
Salem	-89.85	76.6	754.5	107.4
Erode	11.07	30,100	27,100	40,000
Sangli	-34.84	51800	79500	107000
Warangal	-	NA	NA	925
Total	37.28	237,977	173,355	255,032

Source: www.agriwatch.com

Turmeric supply in the current week was reported down by 6.7% from corresponding period of last year as stockists were holding back their stocks in the spot market. As per trade information, currently, all India turmeric stocks are reported around 15 - 18 lakh bags in the spot

market. In Nizamabad, new turmeric arrivals in the current season was reported up by 4.3% i.e., around 45,500 MT till 28th March 2019 as compared to 43,610 MT in the corresponding period of last year.

Table 3: Turmeric Spot Prices (Rs/q)

Centre	Variety	% Change over previous Month	28 th March 2019	20 th March 2019	28 th February 2019	28 th March 2018
Nizamabad	Nizam quality	-6.25	6000	6400	6400	6800
	Double polish finger	-2.99	6500	6700	6700	7600
	Gattah (unpolished)	-3.39	5700	5900	5900	6300
	Gattah (double polished)	-3.13	6200	6400	6400	7200
Duggirala	Bulb	-5.26	5400	5700	5600	NA
	Finger	1.75	5800	5700	5600	NA
Erode	Finger	3.03	6800	6600	6600	7700
	Gattah	3.33	6200	6000	6200	7100
	Sellem	-1.30	7600	7700	8000	8700
Salem	Bulb	-	NA	NA	NA	7900
	Finger	2.50	8400	8195	7385	9100
Sangli	Rajpuri/Selam Finger	-14.47	6500	7600	7900	8600
	Rajpuri Medium	22.95	7500	6100	6400	6600
	Desi Kadappa	-5.26	5400	5700	5700	6400

Source: Agriwatch.com

Mixed sentiment was witnessed in turmeric spot market during the last month. Buyers reported active in the spot market as new crop supply continued. New turmeric supply in to Andhra Pradesh Duggirala market has started. In Warangal market new turmeric is likely to enter after 15th April. New turmeric supply in Erode market was reported around 5,250 – 6,750 quintals on an average daily basis. Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition.

Table 4: Turmeric (Bulb and Finger) prices at Nizamabad market in March 2019

Date	Bulb				Finger			
	Arrival (Quintals)	Minimum price (Rs/q)	Maximum price (Rs/q)	Modal price (Rs/q)	Arrival (Quintals)	Minimum price (Rs/q)	Maximum price (Rs/q)	Modal price (Rs/q)
1	3518	4006	5600	4690	8143	4002	6165	5150
11	9514	4009	5950	5089	19690	4001	6640	5455
12	4804	4006	6079	5050	11664	4000	6621	5353
13	4896	4000	5989	5075	10475	4000	6768	5365
14	4598	4000	6002	5050	9606	4000	6266	5300
15	5488	4000	5795	5050	10319	4000	6367	5255
18	12280	4000	5888	4950	23445	4001	6439	5151
25	12241	4000	5640	4950	23160	4001	6279	5225
26	7669	4000	5568	4888	14125	4000	6561	5050
27	6452	4000	5666	4950	13727	4000	6364	5111
28	5356	4000	5666	4850	8939	4000	6017	5111

Source: <http://tsmarketing.in/>

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 5800 – 6200** per quintal during April 2019.