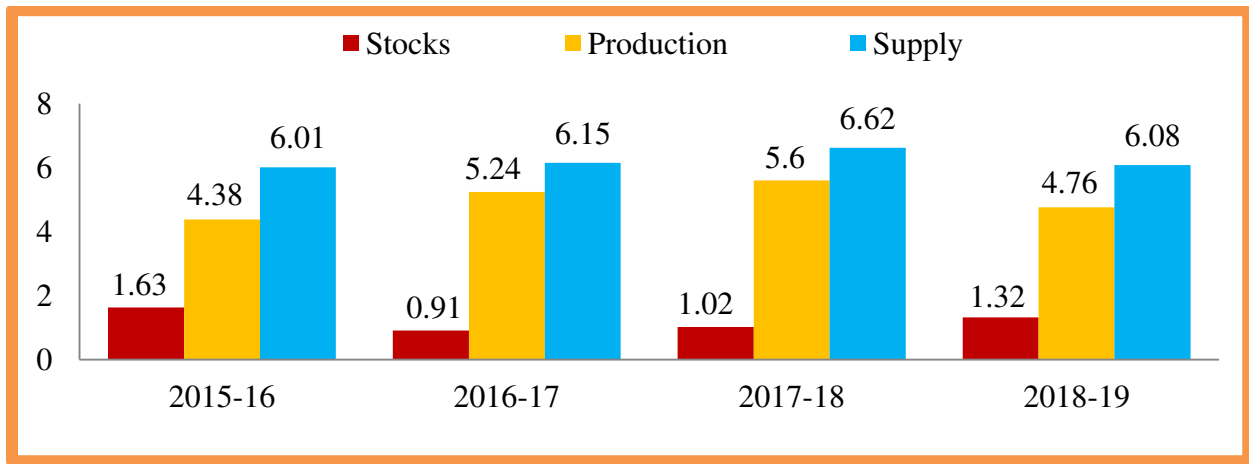


**Turmeric Outlook – February 2019**

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

**Supply of Turmeric**



Source: Agriwatch.com

**Fig 1: Supply of Turmeric during 2018-19 Marketing Year (in lakh tonnes)**

As per turmeric supply figures presented in Fig 1 for 2018-19, the beginning stocks reported around 1.32 lakh tonnes and ending stocks are expected to be around 0.71 lakh tonnes, because of increased domestic consumption and exports under lower production condition in marketing year (2018). Production estimate of turmeric in 2018 was also down to 4.76 lakh tonnes which is less than last two years.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra. In Telangana during the year 2018-19, area covered under turmeric was 47888 hectares as against 44956 hectares in the corresponding period of last year. Among major turmeric growing districts, Nizamabad has reported 13965 hectares acreage under turmeric as against 12800 hectares in last year. Jagtial has reported 13250 hectares as against 12378 hectares during last year and Warangal (Rural) has reported 5521 hectares of acreage compared to last year’s 4250 hectares. In Andhra Pradesh, Turmeric final sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year. Among major turmeric growing districts, Visakhapatnam has reported 5,657 hectares as against 3,524 hectares during

last year, Guntur has reported 4,643 hectares as against 4,511 hectares during last year, YSR Kadapa has reported 3,211 hectares as against 2,910 hectares during last year and Krishna has reported 2,126 hectares as against 1,778 hectares during last year.

**Table 1: Turmeric Supply and Demand (in lakh tons)**

Particulars	2017-18	2018-19 (Expected)
Opening Stock	1.00	1.30
Production	5.60	4.76
Import	0.17	0.19
Total Supply	6.77	6.25
Consumption	4.40	4.20
Exports	1.07	0.90
Total Demand/Usage	5.47	5.10
Ending Stock	1.30	1.15

Source: Agriwatch.com

**Table 2: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

Market	% Change over Previous Week	18 <sup>th</sup> Jan to 24 <sup>th</sup> Jan 2019	11 <sup>th</sup> Jan to 17 <sup>th</sup> Jan 2019	18 <sup>th</sup> Jan to 24 <sup>th</sup> Jan 2018
Nizamabad	Unchanged	17,000	7,000	20,000
Duggirala	14.29	10200	10000	3000
Salem	203.85	412.9	NA	4119.7
Erode	0.85	11,300	8,800	8,500
Sangli	-	NA	NA	4500
Warangal	-	NA	NA	145
Total	21.68	38,913	25,800	40,265

Source: Agriwatch.com

Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.00 lakh bags as compared to around 2.00 lakh bags during the same period of last year. Presently cold storage stocks continue to arrive at the market to the tune of 65 - 80 bags (65 kg each) per day, while last week it was 100 - 200 bags.

Table 3: Turmeric Spot Prices (Rs/q)

Centre	Variety	% Change Over Previous Week	24-Jan-19	17-Jan-19	24-Dec-18	24-Jan-18
Nizamabad	Nizam quality	-1.47	6700	6800	7000	7700
	Double polish finger	-1.32	7500	7600	7800	8500
	Gattah (unpolished)	Unchanged	6500	6500	6800	7500
	Gattah (double polished)	-1.35	7300	7400	7700	8300
Duggirala	Bulb	-3.45	5600	5800	6100	6500
	Finger	-3.45	5600	5800	6200	6600
Erode	Finger	-2.6	7500	7700	7100	8200
	Gattah	-2.94	6600	6800	6400	7700
	Sellem	-4.76	8000	8400	7700	8500
Salem	Bulb	0.29	6850	6830	6790	8100
	Finger	-4.07	7780	8110	8030	8970
Sangli	Rajpuri/Selam Finger	-	NA	10000	11000	13000
	Rajpuri Medium	-	NA	8500	9500	9800
	DesiKadappa	-	NA	6800	7200	7800
Warangal	Finger	Unchanged	7400	7400	7400	7550
	Round	Unchanged	7400	7400	7400	7550

Source: Agriwatch.com

New turmeric supply slowly started in Nizamabad spot market. On an average daily 2000 – 3000 bags are arriving from last week onwards with higher moisture content around 32 to 33%. Currently, buyers are unresponsive due to higher moisture content in new turmeric supply. In some spot markets, turmeric is being traded at very low price due to inferior quality because of its off season supply. From next week onwards slowly buyers may become active as moisture percentage is likely to decrease. In Nizamabad spot market, last season i.e., from 15<sup>th</sup> January 2018 to 18<sup>th</sup> January 2019, total turmeric supply was reported around 86,415 MT as compared to 82,831 MT in the corresponding period of last year. In Erode market also, turmeric supply in current year from 1<sup>st</sup> March to 31<sup>st</sup> December 2018 was reported 49,044 MT as compared to 44,828 MT in the corresponding period of last year, i.e., 9.4% up from last year.

**Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in January 2019**

Date	Bulb				Finger			
	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)
2	68	4850	6606	5286	289	4700	6970	6600
3	175	4488	6869	5706	574	4006	7037	6711
4	401	4058	6869	5011	665	4058	7027	5355
8	291	4058	6840	5010	598	4157	6750	5210
10	411	4027	6554	6260	776	4810	7628	6524
11	532	3811	5028	4157	1099	4427	6719	6589
17	296	4011	5216	4528	1373	4012	5955	5127
18	435	4000	5251	4528	1368	4001	5825	5150
21	594	4006	5721	4828	1594	4028	6011	5123
22	361	4000	5858	5006	872	4051	6035	5141
23	768	4001	5626	5028	1517	4021	6262	5128
24	626	4001	5909	5059	1664	4005	6355	5155
25	985	4001	6000	4950	2318	4006	6331	5205
28	250	4001	4979	4460	682	4016	5825	5000
29	513	4001	5755	4869	890	4006	6449	5150
30	1153	4006	5815	4866	2132	4001	6366	5150
31	1033	4006	6016	4888	2103	4020	6451	5205

Source: <http://tsmarketing.in/>

Turmeric modal prices (Bulb and Finger) at Nizamabad market ranged between Rs. 4000– 6000 and Rs. 5000 – 6449 per quintal respectively during January 2019.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs.5000 – 6100** per quintal during February 2019.