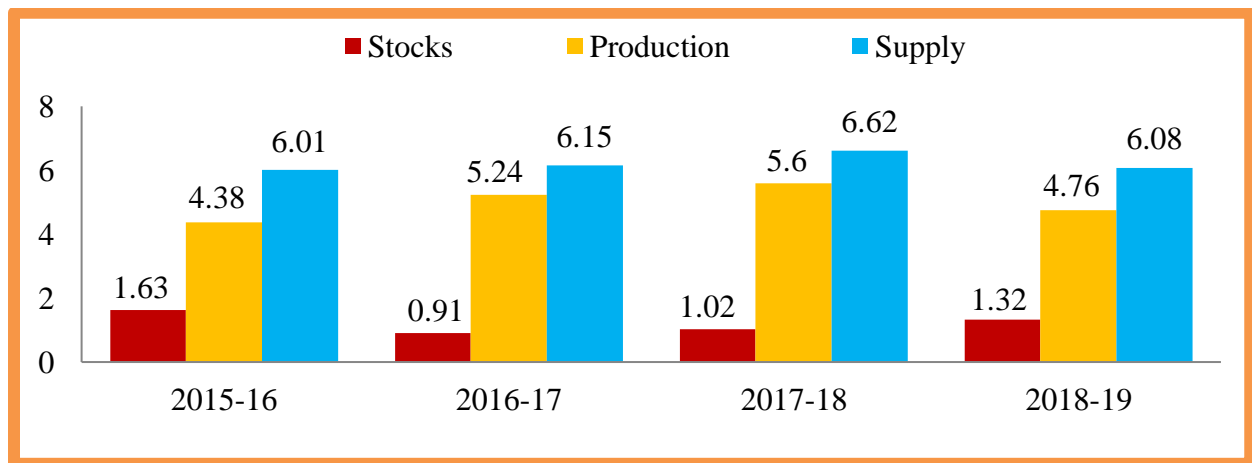


Turmeric Outlook –May 2019

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Supply of Turmeric



Source: Agriwatch.com

Fig 1: Supply of Turmeric during 2018-19 Marketing Year (in lakh tonnes)

As per turmeric supply figures presented in Fig 1 for 2018-19, the beginning stocks reported around 1.32 lakh tonnes and ending stocks are expected to be around 0.71 lakh tonnes, because of increased domestic consumption and exports under lower production condition in marketing year (2018). Production estimate of turmeric in 2018 was also down to 4.76 lakh tonnes which is less than last two years.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra. In Telangana during the year 2018-19, area covered under turmeric was 47888 hectares as against 44956 hectares in the corresponding period of last year. Among

major turmeric growing districts, Nizamabad has reported 13965 hectares acreage under turmeric as against 12800 hectares in last year. The same in Jagtialand Warangal (Rural) districts was reported as 13250 hectares and 5521 hectares as against 12378 hectares and 4250 hectares coverage under turmeric during last year.

In Andhra Pradesh, turmeric final sown area under turmeric was reported as 18,737 hectares as compared to 14,841 hectares in the corresponding period of last year. Among major turmeric growing districts, Visakhapatnam has reported 5,657 hectares as compared to last year's 3,524 hectares under turmeric. Similarly, Guntur,YSR Kadapa and Krishna have reported 4,643 hectares, 3,211 hectares and 2,126 hectares under turmeric as compared to last year's 4,511 hectares, 2,910 hectares and 1,778 hectares respectively.

Table 1: Turmeric Supply and Demand (in lakh tons)

Particulars	2017-18	2018-19 (Expected)
Opening Stock	1.00	1.30
Production	5.60	4.76
Import	0.17	0.19
Total Supply	6.77	6.25
Consumption	4.40	4.20
Exports	1.07	0.90
Total Demand/Usage	5.47	5.10
Ending Stock	1.30	1.15

Source: www.agriwatch.com

Table 2: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over previous Month	19 th Apr to 25 th Apr 2019	12 th Apr to 18 th Apr 2019	19 th Apr to 25 th Apr 2018
Nizamabad	-41.18	50,000	85,000	49,000
Duggirala	245.45	57000	16500	220000
Salem	-	29.4	NA	50.6
Erode	28.09	22,800	17,800	25,000
Sangli	-4.90	79500	83600	129000
Warangal	50.00	9000	6000	12000
Total	4.51	218,329	208,900	435,051

Source: www.agriwatch.com

In Nizamabad, new turmeric arrivals in the current season recorded a 13.43% increase i.e., around 63,840 MT till 25th April as compared to corresponding period of last year (56,280 MT). As per trade information, currently, all India turmeric stocks are reported around 14 - 16 lakh bags in the spot market. Turmeric prices are expected to trade range bound in coming days.

Table 3: Turmeric Spot Prices (Rs/q)

Centre	Variety	% Change over previous Month	25-Apr-2019	18-Apr-2019	25-Mar-2019	25-Apr-2018
Nizamabad	Nizam quality	-1.56	6300	6400	6000	7100
	Double polish finger	Unchanged	7000	7000	6500	8000
	Gattah (unpolished)	Unchanged	6000	6000	5700	6700
	Gattah (double polished)	1.49	6800	6700	6200	7600
Duggirala	Bulb	4.42	5900	5650	5600	6200
	Finger	4.42	5900	5650	5600	6400
Erode	Finger	-10.84	7400	8300	6800	7700
	Gattah	-1.49	6600	6700	6000	7200
	Sellem	Unchanged	8600	8600	7700	8600
Salem	Bulb	-	NA	NA	NA	7950
	Finger	Unchanged	8950	8950	8270	9100
Sangli	Rajpuri/Selam Finger	Unchanged	8500	8500	7500	9500
	Rajpuri Medium	Unchanged	7500	7500	6000	7500
	Desi Kadappa	Unchanged	6000	6000	5500	7000
Waragal	Finger	3.33	6200	6000	6600	6800
	Round	1.69	6000	5900	6400	6800

Source: Agriwatch.com

Table 4: Turmeric (Bulb and Finger) prices at Nizamabad market in April 2019

Date	BULB				FINGER			
	Arrivals (q)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)
2	12328	4001	5947	5050	19428	4001	6510	5350
3	6737	4001	6066	5256	9574	4027	7161	5411
8	9061	4000	6770	5666	14045	4006	7237	6050
9	6813	4006	6688	5690	9570	4006	7121	6050
12	7458	4002	6668	5660	11676	4006	7021	6050
15	9830	4000	6139	5590	15121	4006	6921	5705
16	5858	4010	6089	5420	8842	4000	6767	5555
17	3611	4008	6309	5325	6213	4001	6570	5611
22	5623	4001	6478	5650	9623	4009	6889	5858
23	2950	4011	6509	5686	6123	4009	6669	5885
24	3030	4007	6429	5690	6235	4001	6592	5800
25	2921	4519	6510	5757	5433	4049	6801	6050
26	2096	4141	6511	5790	3973	4106	6681	6086
29	3128	4600	6751	6058	5354	4027	6900	6175

Source: <http://tsmarketing.in/>

Mixed sentiment witnessed in turmeric spot markets during April month. In Erode market new turmeric supply reported around 4,000 – 5,000 quintal on an average daily basis. In Warangal market, turmeric supply is around 1,200 – 1,500 quintal on an average daily basis.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs.6400 – 6600** per quintal during May 2019.