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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – August 2019

1. Maize may trade at a price range of Rs. 1950-2150 per quintal in August month due to raised demand from poultry feed makers unfavorable weather conditions.
2. Redgram may trade at a price range of Rs. 5600 - 5800 per quintal in August month as old stock is being released by private traders at prevailing prices.
3. Greengram may trade at a price range of Rs. 5800 - 6100 per quintal in August month due to firm demand under reduced area coverage in the current season.
4. Blackgram may trade at a price range of Rs. 4300-4500 per quintal in August month as demand remains weak.
5. Groundnut may trade at a price range of Rs. 4400-4700 per quintal in August month due to high demand and lower output in 2018-19.
6. Soyabean may trade at a price range of Rs. 3000-3300 per quintal in August month due to raising demand for domestic consumption.
7. Cotton may trade at a price range of Rs. 5850-6150 per quintal in August month due to crash in demand because of US and China trade war despite the prevailing shortage conditions.
8. Chilli may trade at a price range of Rs. 8500-9000 per quintal in August month due to lower cold storage stock and good export demand from Bangladesh, China, Malaysia and Sri Lanka. Chilli prices may further go up in coming months.
9. Turmeric may trade at a price range of Rs. 6600-6800 per quintal in August month.