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## **Agricultural Market Intelligence Centre**

## **Bullet Points on Price Forecast of Important Crops – November 2019**

- 1. Paddy-Grade-A (RNR) and Paddy-Common could trade in price range of Rs. 1900-2050 and Rs. 1400-1600 per quintal respectively during the month of November, 2019 due to high moisture content around 20-25% because of recent continuous rains.
- 2. Maize may trade at a price range of Rs. 1550-1900 per quintal in November month as new crop arrivals are containing high moisture.
- 3. Greengram may trade at a price range of Rs. 5800 6000 per quintal in November month because of estimated low arrivals and restriction on import quantity.
- 4. Redgram may trade at a price range of Rs. 5200 5400 per quintal in November month as import flow continue and restrict redgram price. Further, crop condition is good and production size may increase.
- 5. Black gram is expected to trade at a price range of Rs. 5550-5850 per quintal in November month as 15-20% of black gram crop was lost in major producing states.
- 6. Groundnut may trade at a price range of Rs. 4600-4900 per quintal in November month because China is encouraging imports of groundnut oil instead of soybean oil and Indian government has approved to bulk export of groundnut oil.
- 7. Soyabean may trade at a price range of Rs. 3300-3500 per quintal in November month.
- 8. Castor may trade at a price range of Rs. 4000-4350 per quintal in November month.
- 9. Cotton may trade at a price range of Rs. 5300-5500 per quintal in November month. However, because of low demand and poor quality fibre due to incessant rains, cotton prices were steeply fallen down to Rs. 3500 to Rs. 4500 per quintal.
- 10. Chilli may trade at a price range of Rs. 8500-9000 per quintal in November month due to lower cold storage stocks and normal export demand from Bangladesh, China, Malaysia and Sri Lanka. Chilli prices may further go up in coming months. Buyers are likely to be active at lower prices from November second week onwards.

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