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## **Agricultural Market Intelligence Centre**

## **Bullet Points on Price Forecast of Important Crops – October 2019**

- 1. Maize may trade at a price range of Rs. 1750-1950 per quintal in October month as new crop arrivals has started in few markets and is expected to increase in coming days.
- 2. Redgram may trade at a price range of Rs. 5300 5500 per quintal in October month. Continuous import at cheaper price and higher supply side amid weak demand have pressurized cash market and it may move down further by Rs 100-150 from current level.
- 3. Greengram may trade at a price range of Rs. 5700 5900 per quintal in October month as new crop may start hitting the markets from this month.
- 4. Black gram prices are likely to rule at a higher level ranging between Rs. 4950-5300 per quintal in October month due to crop and quality loss in major growing states and quantitative restriction on import.
- 5. Groundnut may trade at a price range of Rs. 4600-4900 per quintal in October month.
- 6. Soyabean may trade at a price range of Rs. 3000-3300 per quintal in October month due to raising demand for domestic consumption.
- 7. Castor may trade at a price range of Rs. 4800-4950 per quintal in October month. Increase in demand from millers who are depending on the present lower stock may push castor prices in the coming months.
- 8. Cotton may trade at a price range of Rs. 5850-6150 per quintal in October month.
- 9. Chilli may trade at a price range of Rs. 9500-10000 per quintal in October month. Buyers are likely to be active at lower prices from October second week.
- 10. Turmeric may trade at a price range of Rs. 6500-6700 per quintal in October month.