

AGRICULTURAL MARKET INTELLIGENCE CENTRE
PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY
Department of Agricultural Economics, College of Agriculture
Rajendranagar, Hyderabad

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Professor Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad with the financial support of Agricultural Marketing Department, Telangana State has assessed the pre-sowing price forecasts of paddy crop grown in the state during 2019-20. These price forecasts are based on the monthly modal price data obtained for 17 years from major markets of agricultural commodities using econometric models like ARIMA, SARIMA, ARIMAX, ARCH and GARCH and also the market survey covering farmers and traders. The rabi 2019-20 pre-sowing price forecasts of paddy is as following.

S. No	Crop	Major market	Price expected months	Price forecast (Rs/q)
1	Paddy (Common)	Suryapet	Mar-May	1500-1700
2	Paddy (Grade A)	Jammikunta	Mar-May	2000-2100

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Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.