

## Soyabean Outlook – October 2019

### World scenario

Soyabean (*Glycine max* L. Merril) is the world's most important seed legume, which contributes to 25% of the global edible oil and about two-thirds of the world's protein concentrate for livestock feeding. United States of America is stood first with 1195.18 lakh tonnes in 2017-18 followed by Brazil (1145.99 lakh tonnes), Argentina (549.71 lakh tonnes), China (131.52 lakh tonnes) and India (109.81 lakh tonnes).

Soyabean has become an important oilseed crop in India in a very short period with 113.98 lakh ha area under its cultivation during kharif 2019-20. The major soyabean growing states are Madhya Pradesh, Maharashtra, Rajasthan, Karnataka, and Telangana. According to the first advance estimates, Govt. of India, soyabean production is estimated at 135.05 lakh tonnes during kharif 2019-20.

As per recent World Agricultural Supply and Demand Estimates Report, soyabean meal production of India is estimated lower at 7.76 million tons for 2019-20 compared to previous year record i.e., 7.85 million tons. However, it is higher from 6.16 million tons in 2017-18 season. India may export 1.90 million tons soya meal in 2019-20 lower from 2.30 million tons in previous year. Domestic consumption of the country may stand at 5.80 million tons i.e., higher from 5.48 million tons in 2018-19.

**Table 1: Global Soyabean Supply and Demand (in million tonnes)**

	2017/18 (Estimated)	2018/19 (Forecasted)	2019/20 (Projected)
<b>Opening Stocks</b>	47.80	44.30	54.70
<b>Production</b>	340.90	363.10	343.70
<b>Imports</b>	152.70	148.60	149.70
<b>Total Availability</b>	388.70	407.40	398.40
<b>Food</b>	19.10	19.20	20.20
<b>Feed</b>	14.50	14.60	13.70
<b>Crush</b>	302.20	308.80	314.50
<b>Total Consumption</b>	344.70	352.50	358.10
<b>Exports</b>	152.70	148.60	149.70
<b>Ending Stocks</b>	44.30	54.70	40.70

Source: <https://igc.int/en/default.aspx>

Indian scenario**Table 2: Indian Soyabean Supply and Demand (in million tonnes)**

	2017/18 (Estimated)	2018/19 (Forecasted)	2019/20 (Projected)
Opening Stocks	0.60	0.10	0.10
Production	10.90	13.80	13.00
Imports	-	-	-
Total Availability	11.60	13.90	13.10
Food	0.60	0.50	0.50
Feed	0.80	0.80	0.80
Crush	9.90	12.40	11.50
Total Consumption	11.30	13.60	12.80
Exports	0.20	0.20	0.20
Ending Stocks	0.10	0.10	0.10

Source: <https://igc.int/en/default.aspx>

Soya meal exports have been reported down in August 2019 to 699,212 tons from a six-month high of 879,319 tons in July 2019 and 761,899 tons exported in August 2018.

**Table 3: State wise area under soyabean in India**

State	2018-19		2019-20	
	Area (lakh ha)	% to total area	Area (lakh ha)	% to total area
Madhya Pradesh	53.18	47.02	55.16	48.39
Maharashtra	40.44	35.76	40.11	35.19
Rajasthan	10.46	9.25	10.60	9.30
Karnataka	3.39	3.00	3.30	2.90
Telangana	1.78	1.57	1.77	1.55
Others	3.84	3.40	3.04	2.67
All India	113.09	100.00	113.98	100.00

Source: [www.agricoop.com](http://www.agricoop.com)

In India, as on 26<sup>th</sup> September 2019 area under soyabean during 2019-20 was 113.98 hectares as against 113.09 hectares during 2018-19. Among the states, Madhya Pradesh stood first with 55.16 lakh ha followed by Maharashtra (40.11 lakh ha), Rajasthan (10.60 ha), Karnataka (3.30 lakh ha) and Telangana (1.77 lakh ha).

**Soybean prices in India****Table 4: Soyabean prices in major markets of India (Rs/q)**

Centre	Prices (Rs/Qtl)				Change
	28-Sep-2019		21-Sep-2019		
	Low	High	Low	High	
Indore –Plant	4050	4100	3950	4000	100
Indore–Mandi	Closed	Closed	3700	3850	NA
Nagpur-Plant	4060	4100	3970	4000	100
Nagpur – Mandi	3625	3850	3650	3850	Unchanged
Latur – Mandi	Closed	Closed	3850	3880	NA
Akola – Mandi	Closed	Closed	3400	3800	NA
Kota-Plant	4250	4300	3950	4000	300
Kota – Mandi	4200	4250	3800	3850	400
Bundi-Plant	4200	4250	4000	4025	225
Bundi-Mandi	4100	4200	3850	3900	300
Baran-Plant	4200	4250	3950	4000	250
Baran-Mandi	4100	4125	3900	3950	175
Bhawani Mandi Jhalawar–Plant	4250	4300	3950	4000	300
Jhalwar-Mandi	Closed	Closed	3900	3950	NA

Source: www.agriwatch.com

**Telangana scenario**

In Telangana, as on 25<sup>th</sup> September 2019 area under soyabean during 2019-20 was 1,77,015 hectares as against 1,78,935 hectares during 2018-19. Among the districts, Kamareddy stood first with 45,037 ha followed by Nirmal (39,193) Adilabad (32,291 ha), Nizamabad (31,685 ha) and Sangareddy (22,529 ha).

**Table 5: District wise area under soyabean in Telangana State**

District	2018-19		2019-20	
	Area (ha)	% to total area	Area (ha)	% to total area
Kamareddy	45223	25.27	45037	25.44
Nirmal	40344	22.55	39193	22.14
Adilabad	30120	16.83	32291	18.24
Nizamabad	39313	21.97	31685	17.90
Sangareddy	14880	8.32	22529	12.73
Others	9055	5.06	6280	3.55
Telangana State	178935	100.00	177015	100.00

Source: www.agritelangana.gov.in

**Soyabean Prices in Telangana**

**Table 6: Prices and Arrivals of Soyabean at Nizamabad Market in the Month of September 2019**

Date	Arrivals (Qtl)	Minimum Price (Rs/q )	Maximum Price (Rs/q )	Modal Price (Rs/q )
23	25	2,250	3,816	3,356
24	86	3,356	3,756	3,628
25	168	2,916	3,756	3,516
26	264	2,958	3,858	3,492
30	494	2,082	3,818	3,333

Source: [www.tsmarketing.in](http://www.tsmarketing.in)

India's soybean production will be higher this year i.e., around 135.05 million tonnes due to increase in acreage and copious rains in the key growing regions of Madhya Pradesh and Rajasthan.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Soybean is likely to trade in price range between **Rs. 3050 – 3350** per quintal in the month of October 2019.