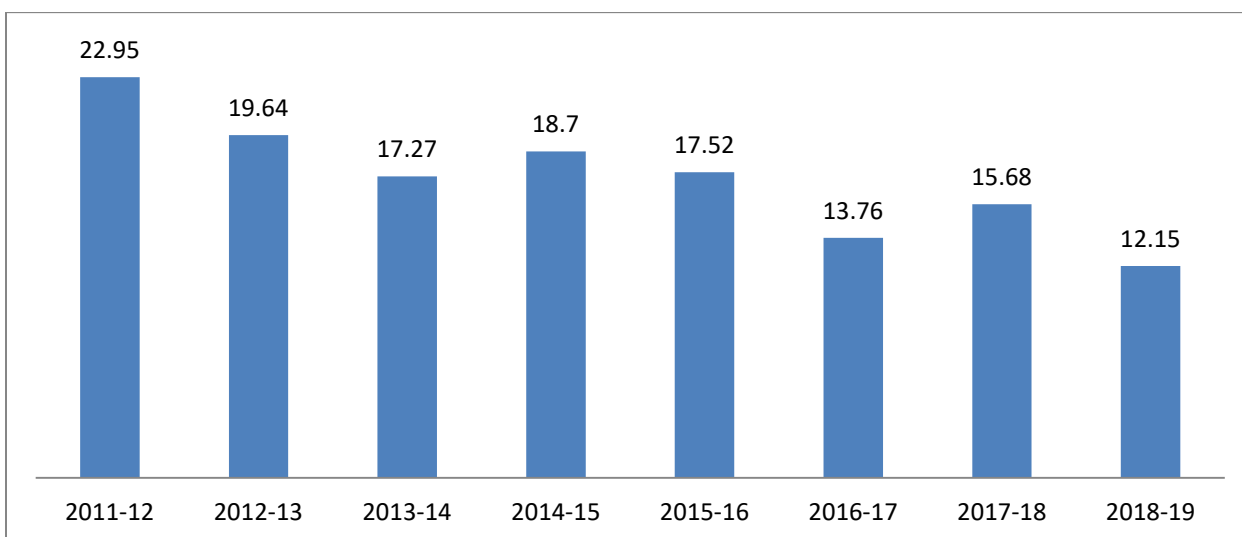


Castor Outlook – September 2019

Castor is mostly grown in arid and semi-arid regions. It is cultivated in 30 different countries on commercial scale of which India, China, Brazil, Russia, Thailand, Ethiopia and Philippines are major castor seed growing countries accounting for nearly 88% of the world's production.

All India kharif oilseeds sown area was reported as 173.34 lakh ha on 6th September 2019 as against 173.55 lakh ha in the corresponding period of last year. Castor area was reported as 7.63 lakh ha as against 6.46 lakh ha during the same period of last year. In India, major castor producing states are Gujarat (5.77 lakh ha), Rajasthan (1.14 lakh ha), Andhra Pradesh (0.30 lakh ha), Telangana (0.22 lakh ha) and Odisha (0.04 lakh ha). In Telangana major growing districts are Narayanpet (6973 ha), Wanaparthy (5242 ha), Mahabubnagar (5104 ha) and Gadwal (2162 ha). According to Government 4th advance estimate, castor production in 2018-19 is at 12.15 lakh tonnes.



Source: Directorate of Economics and Statistics (DES)

Figure 1: Production of Castor in India (in lakh tonnes)

Table 1: Castor Domestic Supply & Demand (in lakh tonnes)

	2018-19	2019-20*
Opening Stocks	4.39	5.64
Production	14.45	10.2
Imports	0.00	0.00
Total Supply	18.84	15.84
Exports	13.20	13.00
Consumption	0.00	0.00
Total Demand	13.20	13.00
Ending Stocks	5.64	2.84

Source: www.agriwatch.com * Estimated

All India castor seed price traded firm by 1.32% from last week and currently moving in the range of Rs. 4950-4960 / quintal, also up by 22.5% from last year price of Rs.4048 / quintal. Castor seed price is likely to trade up in coming weeks due to lower production According to the trade sources, all India castor sowing acreage this year might increase as compared to last year due to higher price of castor in domestic markets during last year.

Table 2: Prices and arrivals of Castor in Gadwal market during August 2019

Date	Arrival (Tonnes)	Maximum price (Rs/quintal)	Minimum price (Rs/quintal)	Modal price (Rs/quintal)
5	10	4907	4907	4907
16	11	4955	4955	4955
19	2	5005	5005	5005
20	1	4510	4510	4510
21	1	5004	5004	5004
26	9	6512	5017	6512
28	5	4619	4619	4619

Source: www.tsmarketing.in

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Castor is likely to trade in price range between Rs. 4800 - 5010 per quintal in the month of September 2019.