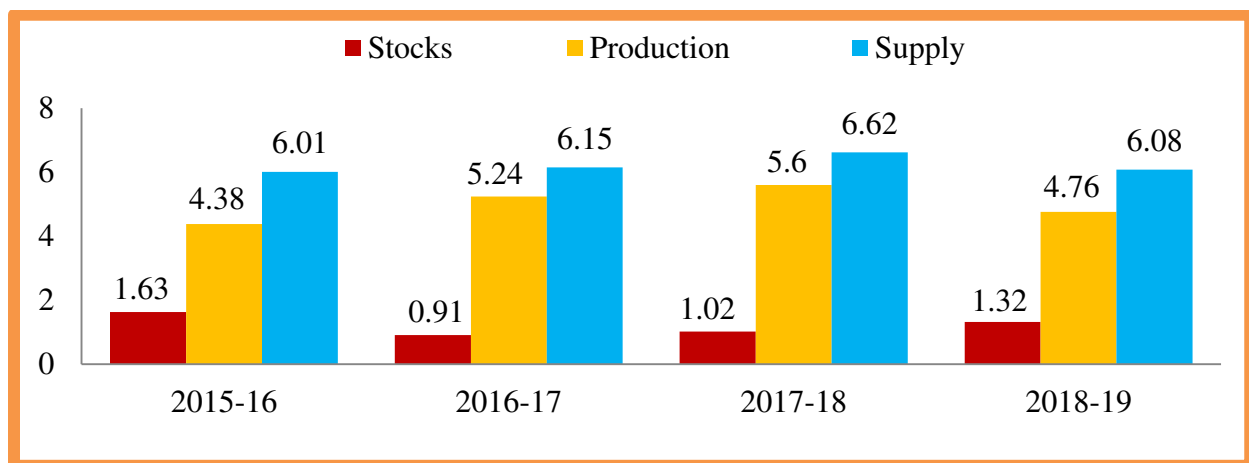


Turmeric Outlook – September 2019

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Supply of Turmeric



Source: www.agriwatch.com

Fig 1: Supply of Turmeric in India (in lakh tonnes)

As per turmeric supply figures presented in Fig 1 for 2018-19, the beginning stocks reported around 1.32 lakh tonnes and ending stocks are expected to be around 0.71 lakh tonnes, because of increased domestic consumption and exports under lower production condition in marketing year (2018). Production estimate of turmeric in 2018 was also down to 4.76 lakh tonnes which is less than last two years.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

Table 1: Turmeric Arrival Scenario in India (in bags of 75 Kg each)

Market	% Change over previous month	19-Aug	19-Jul	18-Aug
Nizamabad	-40.99	35,700	60,500	40,400
Duggirala	-61.16	97,500	251,000	36,500
Salem	266.06	798	218	1231
Erode	-0.56	71,600	72,000	53,000
Sangli	-82.46	4,000	22,800	NA
Warangal	-75.69	15,800	65,000	26,800
Total	-52.20	225,398	471,518	157,931

Source: www.agriwatch.com

Turmeric supply reported up by 42.72% in the spot market from last year as stockists were releasing their stocks as higher stocks available due to increasing production. During current marketing season (2019-20) all India Turmeric production reported up by 11.76% from previous year.

Table 2: Turmeric Spot Prices (Rs/q)

Centre	Variety	% Change over previous month	31-Aug-19	31-Jul-19	31-Aug-18
Nizamabad	Nizam quality	Un changed	6500	6500	7000
	Double polish finger	Un changed	7500	7500	8000
	Gattah (unpolished)	Un changed	6300	6300	6800
	Gattah (double polished)	Un changed	7300	7300	8000
Duggirala	Bulb	-1.69	5800	5900	6300
	Finger	-1.69	5800	5900	6300
Erode	Finger	-1.45	6800	6900	7600
	Gattah	-1.54	6400	6500	6700
	Sellem	-1.30	7600	7700	8200
Salem	Bulb	-	NA	NA	8054
	Finger	-2.10	7000	7150	9030
Sangli	Rajpuri/Selam Finger	1.00	10100	10000	9500
	Rajpuri Medium	1.18	8600	8500	8000
	Desi Kadappa	1.54	6600	6500	7500
Warangal	Finger	0.75	6750	6700	7100
	Round	2.38	6450	6300	7100

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in August 2019

Date	BULB				FINGER			
	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
2	380	6626	4006	5269	958	6910	4006	5925
5	228	6191	4006	5600	759	6711	4006	6085
6	336	6209	4006	5350	786	6514	4006	5550
7	443	5829	4006	5371	265	6570	4106	5600
8	166	5785	4060	5306	528	6489	4027	5500
9	51	5454	4006	5006	267	6151	4040	5560
13	881	6692	4400	6000	1675	7255	4410	6451
14	560	6369	4047	5800	960	7389	4000	6350
16	580	6450	4044	5235	899	6907	4027	6025
20	591	6569	4003	5692	1839	7600	4006	6325
21	370	6329	4100	5369	1571	7621	4207	6356
23	296	6369	4427	5421	520	6640	4200	5757
26	369	5919	4006	5506	1518	6466	4010	5855
27	379	6705	4006	5450	1270	6789	4012	6000
28	191	5550	4112	5325	918	6100	4100	5760
29	227	5925	4004	5525	390	6429	4006	5800

Source: <http://tsmarketing.in>

Continuous firm sentiment witnessed in Turmeric spot markets during the last month. Turmeric buyers are likely to be active in spot market as the crop reported damaged in Maharashtra and Karnataka, some parts of Andhra Pradesh and also lower sowing area in Tamil Nadu. In Andhra Pradesh, Duggirala market turmeric supply reported on an average 5,000 – 6,000 quintals on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 3,000 – 4,000 quintals. In Nizamabad, current season new Turmeric arrivals reported around 95,249 MT till 29th August compared to last year same period 75,292 MT, 26.51% reported up from last year due to increase in last year production.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 6600 – 6900** per quintal during September 2019.