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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – August 2020

- 1. Paddy-Grade-A (RNR) could trade in a range of Rs. 1900-2000 per quintal and Paddy-Common could trade in a range of Rs. 1550-1800 per quintal during the month of August, 2020.
- 2. Maize may trade at a price range of Rs. 1300-1500 per quintal in month of August, 2020. It expects that maize would trade steady to slightly firm due to decrease in arrivals from Bihar.
- 3. Redgram may trade at a price range of Rs. 5200 5400 per quintal in August, 2020.
- 4. Greengram may trade at a price range of Rs. 5400 5600 per quintal in August, 2020 due to weak inner tone present in the markets.
- 5. Black gram may trade at a price range of Rs. 5300-5600 per quintal in month of August 2020. Import would increase supply into the market and price is bound to decrease in coming days.
- 6. Groundnut may trade at a price range of Rs. 4900-5100 per quintal in August, 2020 due to good export demand from Vietnam, Indonesia, Philippines and China.
- 7. Soyabean may trade at a price range of Rs. 3300-3500 per quintal in August, 2020 due to strong Chinese demand for soybean, will remain supportive for the international market.
- 8. Castor may trade at a price range of Rs. 3800 3900 per quintal in August, 2020 due to drastic fall in domestic and international demand for castor oil.
- 9. Cotton may trade at a price range of Rs. 4400-4700 per quintal in August, 2020 as India is likely to sign a memorandum of understanding (MOU) with Bangladesh government to export 1.5-2 million bales of cotton.
- 10. Chilli may trade at a price range of Rs. 9500-11500 per quintal in August, 2020 as both domestic and export demand was very low in Indian spot market due to corona virus.
- 11. Turmeric may trade at a price range of Rs. Rs. 5400 5600 per quintal in August, 2020.