

Turmeric Outlook – August 2020

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%). Major turmeric importing countries from India are Bangladesh (15,888.88 tonnes), Iran (11,859.50 tonnes), Morocco (7,225.72 tonnes), USA (6,318.45 tonnes) and UAE (5,938.10 tonnes).

In India during 2019-20, about 2.54 lakh ha (6 lakh acres) area was covered under turmeric. The important turmeric growing states in India are Telangana 55,443 ha (1,37,000 acres), Odisha 27,864 ha (68,852 acres), Tamil Nadu 18,296 ha (45,209 acres), West Bengal 17,711 ha (43,764 acres), Karnataka 17,598 ha (43,895 acres), Assam 16,550 ha (40,895 acres), Maharashtra 14,511 ha (35,857 acres) and Andhra Pradesh 13,223 ha (32,674 acres).

In Telangana during the year 2019-20, area covered under turmeric was 0.55 lakh hectares (1.37 lakh acres) as against 0.53 lakh hectares (1.31 lakh acres) in the corresponding period of last year. Major turmeric growing districts in Telangana are Jagtial 13,707 ha (33,870 acres), Nizamabad 13,549 ha (33,480 acres), Nirmal 8,005 ha (19,780 acres), Warangal (Rural) 4,612 ha (11,396 acres) and Mahabubabad 4,424 ha (10,932 acres). According to 3rd advance estimates, turmeric production in Telangana State during 2019-20 was 3.07 lakh tonnes with productivity of 5543 Kg/ha (2243 Kg/acre).

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	24 th July to 31 st July 2020	17 th July to 23 rd July 2020	24 th July to 31 st July 2019
Nizamabad	92.86	27,000	14,000	11,000
Duggirala	--	NA	NA	11500
Salem	--	NA	58	NA
Erode	8.28	17,000	15,700	30,200
Sangli	--	700	NA	41000
Warangal	--	NA	10000	6300
Total	12.43	44,700	39,758	100,000

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Centre	Grade	% Change Over Previous Week	31-Jul-2020	24-Jul-2020	30-Jun-2020	31-Jul-2019
Telangana	Nizamabad	Nizam quality	Unchanged	5700	5700	5700	6500
		Double polish finger	Unchanged	6400	6400	6700	7500
		Gattah (unpolished)	Unchanged	5300	5300	5500	6300
		Gattah (double polished)	Unchanged	6100	6100	6500	7300
	Warangal	Finger	--	Closed	Closed	5200	6700
		Round	--	Closed	Closed	4900	6300
Tamil Nadu	Erode	Finger	Unchanged	6400	6400	6500	6900
		Gattah	Unchanged	5900	5900	5900	6500
		Sellem	Unchanged	7400	7400	7400	7700
	Coimbatore	Bulb	Unchanged	5500	5500	--	--
		Finger	Unchanged	6500	6500	--	--
	Salem	Bulb	--	--	--	--	--
Finger		--	--	--	--	7150	
Andhra Pradesh	Duggirala	Bulb	--	Closed	Closed	4925	5900
		Bilty	--	Closed	Closed	5368	6431
		Finger	--	Closed	Closed	4925	5900
		Bilty	--	Closed	Closed	5368	6431
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	Closed	8700	10000
		Rajpuri Medium	--	NA	Closed	6700	8500
		DesiKadappa	--	NA	Closed	5700	6500
	Nanded	Turmeric Finger Polished	--	5600	Closed	6000	6800
		Turmeric Bulb Polished	--	5300	Closed	5400	6400
		Turmeric Mix	--	5200	Closed	5300	6200

Source: Agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in July 2020

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	1192	5561	4500	5425	2738	6239	4800	5655
2	1495	5674	4501	5258	3385	6378	4509	5465
3	1461	5550	4500	5269	3283	6278	4501	5389
6	1390	5488	4501	5139	4273	6188	4506	5350
7	1378	5552	4599	5958	3026	6262	4500	5358
8	1671	5478	4500	5181	2418	6110	4500	5325
9	850	5368	4501	4956	1786	6188	4512	5285
10	1209	5409	4500	4949	2498	5761	4500	5227
21	487	5389	4500	4891	1386	5674	4500	5327
22	1178	5552	4506	4909	2178	5622	4500	5252
23	1091	5556	4500	4862	1274	5958	4501	5292
24	294	5408	4500	4850	656	6111	4512	5365
27	1069	5491	4506	5158	2680	6168	4500	5288
28	996	5401	4501	5011	2685	5968	4500	5228
29	854	5490	4500	5169	1918	6068	4501	5406
30	605	5459	4500	5026	1549	5664	4500	5212
31	627	5454	4501	5089	2120	5940	4509	5476

Source: <http://tsmarketing.in>

In Nizamabad market during current year (2020), Turmeric arrivals are reported around 83,748 MT from 2nd January till 31st July compared to last year same period (99,008 MT), i.e., -15.41% down from last year. Last year total Turmeric supply in Nizamabad market from 1st January 2019 to 31st December 2019 stands at around 97,342 MT as compared to 86,842 MT in the corresponding period of previous year, i.e., supply up by 12.09%. In Erode spot market, turmeric new crop supply is entering on an average 2,800 – 3,000 bags daily.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 5400 – 5600** per quintal during August 2020.