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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – February 2020

1. Paddy-Grade-A (RNR) could trade in a range of Rs. 1800-2100 per quintal and Paddy-Common could trade in a range of Rs. 1500-1600 per quintal during the month of February, 2020.
2. Maize may trade at a price range of Rs. 1850-2050 per quintal in month of February, 2020. Current maize arrivals are containing moisture up to 18% and fungus 3-4%.
3. Redgram may trade at a price range of Rs. 4700 - 4800 per quintal in February, 2020.
4. Bengalgram may trade at a price range of Rs. 3800 - 4000 per quintal in February, 2020. These prices may prevail until procurement starts.
5. Groundnut may trade at a price range of Rs. 4900-5200 per quintal in February, 2020 as export of groundnut oil is expected to double in 2019-20 owing to higher demand from China due to crop failure in various growing belts.
6. Castor may trade at a price range of Rs. Rs. 3600 - 3800 per quintal in February, 2020.
7. Cotton may trade at a price range of Rs. 4800-5000 per quintal in February, 2020. Cotton exports are expected to remain slightly higher in the current year also.
8. Chilli may trade at a price range of Rs. 11500-13500 per quintal in February, 2020 due to reduced demand from China because of incidence of Corona virus.
9. Turmeric may trade at a price range of Rs. 4900 – 5100 per quintal in February, 2020 due to high moisture content around 13-15% in new turmeric supplies to market.