

## Turmeric Outlook – February 2020

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

As per Andhra Pradesh Government, area under turmeric reported as on 15<sup>th</sup> October 2019 was 13,223 hectares as compared to 20,359 hectares in the corresponding period of last year. The same in Telangana state as on 25<sup>th</sup> September 2019 was reported as 48,119 hectares.

**Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

Market	% Change over Previous Week	24 <sup>th</sup> Jan to 30 <sup>th</sup> Jan 2020	17 <sup>th</sup> Jan to 23 <sup>rd</sup> Jan 2020	24 <sup>th</sup> Jan to 30 <sup>th</sup> Jan 2019
<b>Nizamabad</b>	<b>116.67</b>	26,000	12,000	18,000
<b>Duggirala</b>	<b>61.54</b>	21000	13000	15500
<b>Salem</b>	<b>1021.19</b>	1323	118	875
<b>Erode</b>	<b>51.06</b>	14,200	9,400	22,000
<b>Sangli</b>	<b>-66.20</b>	1200	3550	10200
<b>Warangal</b>	-	NA	NA	NA
<b>Total</b>	<b>67.39</b>	<b>63,723</b>	<b>38,068</b>	<b>66,575</b>

Source: [www.agriwatch.com](http://www.agriwatch.com)

**Table 2: Turmeric Spot Prices (Rs/q)**

Centre	Variety	% Change over previous month	30-Jan-20	23-Jan-20	30-Dec-19	30-Jan-19
Nizamabad	Nizam quality	-3.23	6000	6200	6100	6700
	Double polish finger	-2.78	7000	7200	7100	7600
	Gattah (unpolished)	-3.33	5800	6000	5900	6400
	Gattah (double polished)	-2.86	6800	7000	6900	7200
Duggirala	Bulb	2.59	5950	5800	5850	5800
	Finger	2.59	5950	5800	5850	5800
Erode	Finger	-1.47	6700	6800	6500	7200
	Gattah	-7.35	6300	6800	6200	6600
	Salem	-2.78	7000	7200	7200	8000
Salem	Bulb	-	NA	NA	NA	NA
	Finger	0.68	7450	7400	7200	7460
Sangli	Rajpuri/Salem Finger	-4.17	6900	7200	8000	9000
	Rajpuri Medium	-4.41	6500	6800	7200	8000
	Desi Kadapa	-6.00	4700	5000	5200	6800
Warangal	Finger	-7.35	6300	6800	6600	7500
	Round	-7.69	6000	6500	6300	7500

Source: Agriwatch.com

New Turmeric supply is entering Nizamabad spot market with higher moisture level around 13 - 15%. New Turmeric supply to Duggirala spot market is likely to start from third or fourth week of February. In Nizamabad indicative market during current year (2020), Turmeric arrivals reported around 3,668 MT from 2<sup>nd</sup> January till 31<sup>st</sup> January compared to last year same period (2,198 MT), i.e., 66.88% reported up from last year. In Andhra Pradesh, turmeric supply is being continued to Duggirala market on an average daily basis 4,900 quintal during last week as compared to 6,500 quintals in previous week. In Erode mandi, Turmeric supply reported around on an average daily basis 3,000 quintals last week, as against 2,350 quintals in previous week.

**Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in January 2020**

<b>Date</b>	<b>BULB</b>				<b>FINGER</b>			
	<b>Arrivals (Quintals)</b>	<b>Maximum Price (Rs/q)</b>	<b>Minimum Price (Rs/q)</b>	<b>Modal Price (Rs/q)</b>	<b>Arrivals (Quintals)</b>	<b>Maximum Price (Rs/q)</b>	<b>Minimum Price (Rs/q)</b>	<b>Modal Price (Rs/q)</b>
<b>2</b>	573	6329	4200	6061	1028	6689	4500	6389
<b>6</b>	463	6200	4001	5569	832	6719	4500	5912
<b>7</b>	396	6106	4006	5476	642	6319	4210	5965
<b>9</b>	230	6235	5127	5827	697	6260	5255	6185
<b>11</b>	303	6006	4300	5728	485	6569	4855	5909
<b>17</b>	505	5101	4100	4460	1858	5266	4100	4666
<b>20</b>	419	4858	4100	4319	1685	5426	4100	4780
<b>21</b>	492	4611	4100	4228	1198	5150	4005	4658
<b>23</b>	738	4925	4102	4361	2200	5358	4107	4655
<b>27</b>	1494	5379	4101	4550	3785	5666	4100	4885
<b>30</b>	1114	5459	4100	4369	2076	5465	4100	4650
<b>31</b>	1256	5489	4100	4561	2553	5819	4100	4855

Source: <http://tsmarketing.in/>

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 4900 – 5100** per quintal during February 2020.