

Turmeric Outlook – January 2020

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

As per Andhra Pradesh Government, area under turmeric reported as on 15th October 2019 was 13,223 hectares as compared to 20,359 hectares in the corresponding period of last year. The same in Telangana state as on 25th September 2019 was reported as 48,119 hectares.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	20 th Dec to 26 th Dec 2019		13 th Dec to 19 th Dec 2019		20 th Dec to 26 th Dec 2018	
		Nizamabad	-33.33	4,600	6,900	2,100	
Duggirala	-37.50	10000	16000	11000			
Salem	-	NA	8	307			
Erode	-42.31	7,500	13,000	25,500			
Sangli	-55.08	3800	8460	3000			
Warangal	-	NA	10	NA			
Total	-41.64	25,900	44,378	41,907			

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

Centre	Variety	% Change over previous month	26-Dec-2019	19-Dec-2019	26-Nov-2019	26-Dec-2018
Nizamabad	Nizam quality	Unchanged	6000	6000	6000	7000
	Double polish finger	1.45	7000	6900	7000	7800
	Gattah (unpolished)	-3.39	5700	5900	5800	6800
	Gattah (double polished)	-2.86	6800	7000	6800	7700
Duggirala	Bulb	4.46	5850	5600	5800	6100
	Finger	4.46	5850	5600	5800	6200
Erode	Finger	Unchanged	6500	6500	6400	7000
	Gattah	Unchanged	6200	6200	6200	6300
	Sellem	Unchanged	7200	7200	7200	7500
Salem	Bulb	-	NA	NA	NA	6790
	Finger	1.41	7200	7100	7235	8060
Sangli	Rajpuri/Selam Finger	Unchanged	8000	8000	7000	10000
	Rajpuri Medium	Unchanged	7200	7200	6200	8500
	Desi Kadappa	Unchanged	5200	5200	4900	6500
Warangal	Finger	Unchanged	6600	6600	6600	7400
	Round	Unchanged	6300	6300	6300	7400

Source: Agriwatch.com

In Nizamabad, during current season Turmeric arrivals reported around 103,257 MT from 2019 January third week till 27th December compared to last year (2018) same period 83,307 MT, i.e., 23.95% up from last year. Due to increase in production during 2018-19, current marketing year supply reported up. In Andhra Pradesh, Duggirala market turmeric supply continued in the market at an average 2,600 quintals on daily basis in last week as against 3,800 quintals of its previous week. In Erode mandi, Turmeric supply reported around 1,894 quintals on an average daily basis last week, while in previous week it was 1,800 quintals.

Continued mixed sentiment was witnessed in Turmeric spot markets during the last month. Continued lower supply reported in the spot market supported the prices as stockiest were not interested to release their stocks at lower price level. Turmeric yield expected lower for coming marketing period due to crop damage as a result of heavy rainfall (water logging) during August and September months.

Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in December 2019

Date	BULB				FINGER			
	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
2	434	6210	4060	5355	684	6364	5000	5711
3	391	5930	420	5330	489	5959	4347	5659
4	165	5755	4006	5369	402	5766	4260	5642
5	178	5866	4008	4860	648	5841	4350	5327
6	230	5868	4559	5225	502	6410	3500	5625
9	210	6011	4000	4850	1203	6311	4140	5460
10	265	5577	4050	5350	815	6017	4027	5500
11	253	6117	4089	6117	213	5740	3800	5740
12	534	6269	4089	5100	719	6175	4675	5670
13	105	5506	4446	5200	687	5751	4140	5562
16	307	5827	3908	5065	518	6230	4210	5625
17	380	6089	4008	5349	518	6319	4008	5845
18	392	6269	4210	5789	481	6211	4012	6009
19	200	5909	4810	5106	318	6363	4955	5756
20	179	5389	4006	5050	303	5802	3500	5733
23	432	4500	3636	4460	968	6769	4000	5650
24	258	5869	4140	5227	706	6262	4141	6040

Source: <http://tsmarketing.in/>

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 6000 – 6200** per quintal during January 2020.