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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – July 2020

1. Paddy-Grade-A (RNR) could trade in a range of Rs. 1850-2000 per quintal and Paddy-Common could trade in a range of Rs. 1580-1815 per quintal during the month of July, 2020.
2. Maize may trade at a price range of Rs. 1340-1450 per quintal in month of July, 2020 due to sluggish demand from poultry feed industry in the wake of corona virus.
3. Black gram may trade at a price range of Rs. 5800-6100 per quintal in month of July 2020 due to lower ending stocks. However, Government has reduced the time frame for import and DGFT is expected to issue licenses soon.
4. Redgram may trade at a price range of Rs. 5500 - 5800 per quintal in July, 2020. Slight recovery in redgram cash market was seen in this month due to active buying by mills and stockiest.
5. Greengram may trade in a price range of Rs. 6500 - 6700 per quintal in July, 2020.
6. Groundnut may trade at a price range of Rs. 4900-5200 per quintal in July month due to increase in demand for local groundnut oil because of ban on Malaysian and Indonesia palm oil imports.
7. Soyabean may trade at a price range of Rs. 3500-3700 per quintal in July month due to corona virus pandemic and subdued soymeal export demand.
8. Castor may trade at a price range of Rs. 3700 - 3800 per quintal in July, 2020 because of lower national and international demand due to lock-down situation and higher availability in domestic market.
9. Cotton may trade at a price range of Rs. 4400-4700 per quintal in July, 2020 due to decline in international and domestic consumption by mills.
10. Chilli may trade at a price range of Rs. 9500-12000 per quintal in July, 2020 as both domestic and export demand was very low in Indian spot market due to corona virus.
11. Turmeric may trade at a price range of Rs. 5800 - 5900 per quintal in July, 2020.