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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – March 2020

1. Paddy-Grade-A (RNR) and Common could trade in a range of Rs. 1900-2100 and Rs. 1500-1650 per quintal during the month of March, 2020 due to weak open market prices of rice because of weak domestic and export demand as per market sources.
2. Maize may trade at a price range of Rs. 1500-1700 per quintal in month of March, 2020 due to cut down of animal feed purchases by poultry feed buyers because of corona virus.
3. Redgram may trade at a price range of Rs. 4800 - 4900 per quintal in March. Price may recover with increasing volume of procurement.
4. Bengalgram may trade at a price range of Rs. 3700 - 3900 per quintal in March because of large crop size and ample stocks.
5. Groundnut may trade at a price range of Rs. 4900-5200 per quintal in March, 2020 due to ban on Malaysian palm oil imports resulting in the spike of peanut oil prices.
6. Cotton may trade at a price range of Rs. 4900-5100 per quintal in March, 2020 due to outbreak of corona virus in China resulting in less import of cotton bales and cotton yarn from India.
7. Chilli may trade at a price range of Rs. 12000-14000 per quintal in March, 2020 due to reduced demand from China because of incidence of Corona virus and normal export demand from Vietnam, Bangladesh, Sri Lanka and Malaysia.
8. Turmeric may trade at a price range of Rs.4900 – 5100 per quintal in March, 2020.