

**Turmeric Outlook – March 2020**

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

As per Andhra Pradesh Government, area under turmeric reported as on 15<sup>th</sup> October 2019 was 13,223 hectares as compared to 20,359 hectares in the corresponding period of last year. The same in Telangana state as on 25<sup>th</sup> September 2019 was reported as 48,119 hectares.

**Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

Market	% Change over Previous Month	20-Feb	20-Jan	19-Feb
<b>Nizamabad</b>	<b>411.45</b>	268,000	52,400	266,000
<b>Duggirala</b>	<b>45.67</b>	92,500	63,500	55,900
<b>Salem</b>	<b>-19.92</b>	1,154	1,441	829
<b>Erode</b>	<b>-23.25</b>	48,350	63,000	34,900
<b>Sangli</b>	<b>345.42</b>	60,800	13,650	208,500
<b>Warangal</b>	-	NA	NA	NA
<b>Total</b>	<b>142.69</b>	<b>470,804</b>	<b>193,991</b>	<b>566,129</b>

Source: [www.agriwatch.com](http://www.agriwatch.com)

Table 2: Turmeric Spot Prices (Rs/q)

Centre	Variety	% Change over previous month	29-Feb-20	31-Jan-20	28-Feb-19
Nizamabad	Nizam quality	-5.00	5700	6000	6400
	Double polish finger	-7.14	6500	7000	6700
	Gattah (unpolished)	-8.62	5300	5800	5900
	Gattah (double polished)	-4.41	6500	6800	6400
Duggirala	Bulb	-10.92	5300	5950	5600
	Finger	-4.20	5700	5950	5600
Erode	Finger	-1.49	6600	6700	6600
	Gattah	-1.59	6200	6300	6200
	Salem	7.14	7500	7000	8000
Salem	Bulb	-	NA	NA	NA
	Finger	-4.03	7150	7450	7385
Sangli	Rajpuri/Salem Finger	-4.35	6600	6900	7900
	Rajpuri Medium	26.15	8200	6500	6400
	Desi Kadapa	36.17	6400	4700	5700
Warangal	Finger	-4.76	6000	6300	7500
	Round	-3.33	5800	6000	7500

Source: Agriwatch.com

In Nizamabad indicative market during current year (2020), Turmeric arrivals reported around 22,428 MT from 2<sup>nd</sup> January till 28<sup>th</sup> February compared to last year same period 20,818 MT, i.e., 8% reported up from last year. In Andhra Pradesh, Duggirala market turmeric supply continued and last week on an average 6,700 quintal reported on daily basis, as compared to previous week, 6,200 quintal. In Erode mandi, Turmeric supply reported around on an average daily basis 2,213 quintal last week, while in previous week it was 1,744 quintals. Turmeric yield is expected lower for coming marketing period in the states of Maharashtra and Karnataka due to crop damage as a result of heavy rainfall (water logging) during August and September 2019.

**Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in February 2020**

<b>Date</b>	<b>BULB</b>				<b>FINGER</b>			
	<b>Arrivals (Quintals)</b>	<b>Maximum Price (Rs/q)</b>	<b>Minimum Price (Rs/q)</b>	<b>Modal Price (Rs/q)</b>	<b>Arrivals (Quintals)</b>	<b>Maximum Price (Rs/q)</b>	<b>Minimum Price (Rs/q)</b>	<b>Modal Price (Rs/q)</b>
<b>3</b>	2317	5389	4000	4650	5363	5837	4000	4856
<b>4</b>	2284	5389	4000	4580	3175	5818	4001	4665
<b>5</b>	1399	5309	4000	4511	3083	5876	4001	4800
<b>6</b>	1278	5349	4100	4550	2780	5859	4100	4858
<b>7</b>	1907	5429	4100	4567	4576	5685	4100	4860
<b>10</b>	2062	5389	4101	4450	5653	5847	4100	4888
<b>11</b>	1551	5325	4100	4450	3725	5666	4100	4850
<b>12</b>	1638	5319	4100	4460	4030	5421	4100	4858
<b>13</b>	1938	5389	4100	4360	4186	5636	4100	4777
<b>14</b>	3063	5466	4100	4488	4819	5821	4100	4789
<b>17</b>	6936	5289	4100	4569	12425	5939	4100	4850
<b>18</b>	3459	5329	4101	4510	7385	6665	4100	4848
<b>19</b>	4997	5366	4026	4516	8218	5851	4028	4850
<b>24</b>	4193	5569	4500	4669	12141	6111	4500	4888
<b>25</b>	4827	5459	4101	4560	5376	5959	4500	4950
<b>26</b>	3618	5550	4200	4690	8029	6111	4500	5005
<b>27</b>	3296	5666	4200	4650	7331	6161	4500	5025
<b>28</b>	3562	5605	4200	4666	8146	6216	4500	5025

Source: <http://tsmarketing.in/>

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 4900 – 5100** per quintal during March 2020.