

Turmeric Outlook –November 2020

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%). Major turmeric importing countries from India are Bangladesh (15,888.88 tonnes), Iran (11,859.50 tonnes), Morocco (7,225.72 tonnes), USA (6,318.45 tonnes) and UAE (5,938.10 tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.40 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year.

In Andhra Pradesh during the year 2020-21, area covered under turmeric was 0.17 lakh hectares (0.42 lakh acres) as against 0.13 lakh hectares (0.32 lakh acres) in the corresponding period of last year.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	23 rd Oct to 29 th Oct 2020	16 th Oct to 22 nd Oct 2020	23 rd Oct to 29 th Oct 2019
Nizamabad	-48.05	4,000	7,700	2,000
Duggirala	-65.00	175	500	200
Salem	--	NA	NA	3
Erode	-25.15	6,400	8,550	8,500
Sangli	--	NA	300	2250
Warangal	--	NA	NA	400
Total	-37.98	10,575	17,050	13,353

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Centre	Grade	% Change Over Previous Week	29-Oct-20	22-Oct-20	29-Sep-20	29-Oct-19
Telangana	Nizamabad	Nizam quality	Unchanged	5800	5800	5700	6200
		Double polish finger	Unchanged	6700	6700	6600	7200
		Gattah (unpolished)	Unchanged	5700	5700	5600	6000
		Gattah (double polished)	Unchanged	6600	6600	6500	7000
	Warangal	Finger	Unchanged	5700	5700	5700	6500
		Round	Unchanged	5300	5300	5300	6200
Tamil Nadu	Erode	Finger	Unchanged	6200	6200	6100	6700
		Gattah	3.64	5700	5500	5500	6400
		Sellem	4.48	7000	6700	6700	6900
	Coimbatore	Bulb	--	--	5500	5500	--
		Finger	--	--	6000	6000	--
	Salem	Bulb	--	--	--	--	--
Finger		--	--	--	--	7250	
Andhra Pradesh	Duggirala	Bulb	7.69	5600	5200	4900	6000
		Bilty	7.69	6104	5668	5341	6540
		Finger	7.69	5600	5200	4900	6000
		Bilty	7.69	6104	5668	5341	6540
Maharashtra	Sangli	Rajpuri/Salem Finger	--	--	--	--	--
		Rajpuri Medium	--	--	--	--	--
		DesiKadappa	--	--	--	--	--
	Nanded	Turmeric Finger Polished	18.75	5700	4800	7425	--
		Turmeric Bulb Polished	-1.82	5400	5500	6125	--
		Turmeric Mix	13.33	6800	6000	6725	--

Source: Agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in October 2020

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
6	386	5596	4255	4559	1143	5775	4500	5050
7	532	5810	4501	5309	946	5972	4567	5414
8	164	5535	5309	5535	595	5649	4551	5435
9	229	5729	4609	4896	240	5959	4527	5259
12	1282	5689	4506	5315	1401	6355	4501	5075
13	116	5169	4500	4506	828	5689	4500	5077
14	386	5499	4500	5279	554	5240	4660	5050
15	226	5729	4875	5229	787	6465	4500	5055
19	182	5909	4500	5309	703	5929	4595	5345
20	310	4989	4500	4596	798	5813	4060	5025
21	232	5371	4650	5329	229	5385	4885	5165
22	340	5808	4501	5522	183	5679	3427	5000
23	133	5757	4501	4501	128	6262	4501	5169
27	103	4601	4601	4601	670	5430	4650	5352
28	158	5749	4545	5006	356	5485	5402	5101
29	228	5425	4505	4800	609	5695	5055	5335
30	275	6044	5155	5389	565	6226	4812	5519

Source: <http://tsmarketing.in>

Turmeric sowing was almost finished in major growing regions in Telangana, Andhra Pradesh, Tamil Nadu and Karnataka. Area reported is lower during current year as compared to previous year. In Nizamabad market during current year (2020), Turmeric arrivals are reported around 92,897 MT from 2nd January till 29th October compared to last year same period 105,392 MT, i.e., 11.86% down from last year. In Erode spot market, turmeric new crop supply is arriving on an average of 1,600 – 1,700 bags daily.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 5300 – 5400** per quintal during November 2020.