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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – August 2021

1. Paddy-Grade-A and Paddy-Common could trade in price ranges of Rs. 1960-2200 and Rs. 1700-1940 per quintal respectively during the month of August, 2021 due to more export demand for the Indian rice.
2. Maize may trade at a price range of Rs. 1700-1850 per quintal in month of August, 2021 with an expectation of increased domestic and export demand in the coming days of August month.
3. Greengram may trade at a price range of Rs. 5400 - 5600 per quintal in August, 2021 as firm sentiment is expected in the cash Moong market in coming weeks.
4. Blackgram may trade at a price range of Rs. 6100-6400 per quintal in month of August, 2021 as excess rainfall in Maharashtra and Gujarat resulted in loss of acreage due to flooding.
5. Redgram may trade at a price range of Rs. 6200 - 6500 per quintal in August, 2021 as certain recovery in Tur market is expected because supply side seems tightening with the start of the festive demand and low flow of import.
6. Groundnut may trade at a price range of Rs. 5200-5500 per quintal in August, 2021 as Indian groundnut prices plummeted amid weak demand from domestic and international markets.
7. Soyabean may trade at a price range of Rs. 5500-6000 per quintal in August, 2021 as domestic prices are likely to feature firm tone amid bullish domestic and international factors.
8. Castor may trade at a price range of Rs. 4400 - 4600 per quintal in August, 2021.
9. Cotton may trade at a price range of Rs. 6500-7000 per quintal in August, 2021 due to good demand from domestic cotton mills and overseas market.
10. Chilli may trade at a price range of Rs. 11500-13500 per quintal in August, 2021 as buyers reported inactive at higher prices levels and lower exporters demand in the spot market due to increased shipping costs.
11. Turmeric may trade at a price range of Rs. 6400 – 6700 per quintal in August, 2021.