

Turmeric Outlook – July 2021

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2020-21, India had exported 1.71 lakh tonnes of turmeric compared to 1.37 lakh tonnes of the previous year. Major turmeric importing countries from India are Bangladesh (49,522 tonnes), UAE (12,182 tonnes), Iran (10,964 tonnes), USA (9,712 tonnes) and Morocco (8,522 tonnes). The export demand of turmeric witnessed a rise as orders are pouring in from the Middle East, USA, Europe and Southeast Asia. The stockiest received major demand from Bangladesh where the turmeric was sent by rail rakes. Right after the Covid-19 outbreak, turmeric sales have been continuously increasing and overall in 2020-21.

In Telangana during the year 2020-21, area covered under turmeric was 0.41 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 3rd advance estimates, turmeric production in 2020-21 is at 2.73 lakh tonnes with productivity of 6654 Kg/ha (2693 Kg/acre).

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	26 th June to 2 nd July 2021	19 th June to 25 th June 2021	26 th June to 2 nd July 2020
Nizamabad	-7.14	19500	21000	35000
Duggirala	-22.00	3900	5000	17000
Salem	60.06	49.3	30.8	28
Erode	--	8500	NA	14000
Sangli	345.78	370	83	12000
Warangal	--	NA	NA	32000
Total	23.69	32301	26114	110028

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Centre	Grade	% Change Over Previous Week	02-Jul-2021	25-Jun-2021	02-Jun-2021	02-Jul-2020
Telangana	Nizamabad	Nizam quality	Unchanged	7600	7600	7600	5700
		Double polish finger	Unchanged	8500	8500	8400	6700
		Gattah (unpolished)	Unchanged	6800	6800	6800	5500
		Gattah (double polished)	Unchanged	7900	7900	7900	6500
	Warangal	Finger	Unchanged	6600	6600	Closed	5200
		Round	Unchanged	6240	6240	Closed	4900
Tamil Nadu	Erode	Finger	Unchanged	8100	8100	Closed	6200
		Gattah	-2.63	7400	7600	Closed	5700
		Sellem	-5.56	8500	9000	Closed	7200
	Coimbatore	Bulb	Unchanged	8200	8200	NA	5500
		Finger	Unchanged	8600	8600	NA	6500
	Salem	Bulb	--	NA	NA	NA	NA
Finger		--	7030	NA	7190	NA	
Andhra Pradesh	Duggirala	Bulb	Unchanged	5800	5800	7100	5300
		Bilty	Unchanged	6322	6322	7739	5777
		Finger	-7.94	5800	6300	7100	5300
Maharashtra	Sangli	Rajpuri/Salem Finger	-3.97	12100	12600	NA	8700
		Rajpuri Medium	-5.56	8500	9000	NA	6700
		DesiKadappa	-6.58	7100	7600	NA	5700
	Nanded	Turmeric Finger Polished	-5.41	7000	7400	7700	6000
		Turmeric Bulb Polished	-6.06	6200	6600	6800	5400
		Turmeric Mix	-2.99	6500	6700	7000	5300

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in June 2021.

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	825	6,848	4,500	6,060	2,195	8,029	5,005	6,868
2	871	6,671	4,506	5,829	1,650	8,359	5,227	6,651
3	3,358	6,800	4,506	6,029	2,180	8,289	5,028	6,650
4	933	7,068	4,509	6,050	1,534	8,189	5,007	6,767
7	1,775	6,839	4,627	6,029	3,118	8,250	5,007	6,750
8	1,179	6,779	4,743	5,889	1,830	7,470	5,060	6,789
9	1,365	6,860	4,609	5,950	1,659	8,200	5,016	6,450
11	825	6,769	4,509	5,858	2,215	8,255	5,228	6,868
14	1,153	6,727	4,650	6,075	2,355	7,786	5,000	6,759
15	1,618	6,819	4,516	6,329	2,048	7,940	5,006	6,761
16	1,564	6,889	4,646	6,389	2,046	7,929	5,009	6,866
17	1,311	6,439	4,509	6,330	1,850	7,010	5,252	6,660
18	752	7,089	4,509	5,369	1,803	7,319	5,252	6,469
21	825	6,668	4,509	6,219	2,350	7,396	5,011	6,570
22	857	6,672	4,622	5,766	1,930	7,239	5,111	6,656
23	1,228	6,872	4,848	6,359	2,498	8,189	5,122	6,689
24	863	6,891	4,506	6,395	1,420	8,079	5,006	6,821
25	718	6,569	5,206	5,950	1,680	7,412	5,200	6,925
28	1,177	6,669	4,510	5,966	2,350	7,739	5,111	6,626
29	2,708	7,171	4,509	5,800	1,720	7,310	5,206	6,668
30	1,166	6,344	4,501	5,785	2,327	7,495	5,009	6,666

Source: <http://tsmarketing.in>

In Nizamabad market during the current year (2021), Turmeric arrivals were around 69,895 MT from 1st January 2021 till 02nd July 2021 compared to 57078 MT of the previous year, same period (22.46 % up), as stockiest were releasing their old stocks at higher prices also new crop supply continued. Turmeric sowing in Maharashtra and Telangana has slowly started and till now 55 - 60% was completed, while it was 75 - 80% in last year. In Maharashtra, lower rainfall was reported in Turmeric growing regions, farmers are worried about their planted crops.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 6500 – 6800** per quintal during July 2021.