

Turmeric Outlook – November 2021

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2020-21, India had exported 1.71 lakh tonnes of turmeric compared to 1.37 lakh tonnes of the previous year. Major turmeric importing countries from India are Bangladesh (49,522 tonnes), UAE (12,182 tonnes), Iran (10,964 tonnes), USA (9,712 tonnes) and Morocco (8,522 tonnes).

According to Government 2nd advance estimates, all India turmeric production in 2020-21 is at 11.02 lakh tonnes. The major states producing turmeric in India are Telangana (3.13 lakh tonnes), Maharashtra (2.26 lakh tonnes), Karnataka (1.30 lakh tonnes), Tamil Nadu (0.86 lakh tonnes), Andhra Pradesh (0.73 lakh tonnes), Madhya Pradesh (0.60 lakh tonnes) and West Bengal (0.45 lakh tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.41 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 4th advance estimates, turmeric production in 2020-21 is at 2.64 lakh tonnes with productivity of 6439 Kg/ha (2606 Kg/acre).

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	22 nd Oct to 28 th Oct 2021	15 th Oct to 21 st Oct 2021	22 nd Oct to 28 th Oct 2021
Nizamabad	68.42	6,400	3,800	4200
Duggirala	--	NA	NA	235
Salem	--	NA	0.1	NA
Erode	722.22	14,800	1,800	6500
Sangli	244.44	15500	4500	300
Warangal	--	NA	NA	Closed
Total	263.36	36,700	10,100	11,235

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Month	28-Oct-2021	21-Oct-2021	28-Sep-2021	28-Oct-2020
Telangana	Nizamabad	Nizam quality	Unchanged	7300	7300	Closed	5800
		Double polish finger	Unchanged	8000	8000	Closed	6700
		Gattah (unpolished)	Unchanged	6500	6500	Closed	5800
		Gattah (double polished)	Unchanged	7200	7200	Closed	6600
	Warangal	Finger	Unchanged	6000	6000	6000	5700
		Round	Unchanged	5600	5600	5600	5300
Tamil Nadu	Erode	Finger	Unchanged	7500	7500	7400	6000
		Gattah	Unchanged	6800	6800	6700	5500
		Sellem	Unchanged	8100	8100	8000	6700
	Coimbatore	Bulb	-6.25	7500	8000	8000	5500
		Finger	-6.02	7800	8300	8300	6000
	Salem	Bulb	--	NA	NA	NA	NA
Finger		--	NA	NA	NA	NA	
Andhra Pradesh	Duggirala	Bulb	1.72	5900	5800	5800	5600
		Bilty	1.72	6431	6322	6322	6104
		Finger	1.72	5900	5800	5800	5600
Maharashtra	Sangli	Rajpuri/Salem Finger	1.72	6431	6322	6322	6104
		Rajpuri Medium	Unchanged	9300	9300	NA	NA
		DesiKadappa	Unchanged	8500	8500	NA	NA
	Nanded	Turmeric Finger Polished	Unchanged	7300	7300	NA	NA
		Turmeric Bulb Polished	Unchanged	6200	6200	NA	5700
		Turmeric Mix	Unchanged	6500	6500	NA	5400

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in October 2021

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	193	6,349	4,527	5,454	223	6,919	5,000	6,363
4	253	6,069	4,527	5,561	973	6,816	5,000	6,350
5	205	5,686	4,666	5,165	613	6,868	5,366	6,205
7	86	6,453	4,653	5,585	598	7,089	5,000	6,389
8	157	6,196	4,900	5,196	348	7,456	5,000	6,550
12	207	6,205	4,506	5,689	883	6,741	5,000	6,433
13	53	5,101	4,500	4,600	226	6,687	5,000	6,359
18	101	5,475	4,506	4,666	670	7,415	5,805	6,605
20	171	6,419	4,506	6,159	508	7,890	5,006	6,637
21	299	6,291	5,006	6,191	1,063	7,961	5,006	6,659
22	225	6,417	4,696	5,815	705	7,611	5,000	6,455
25	221	6,606	4,950	6,237	785	7,329	5,000	6,560
26	502	6,471	4,000	6,140	1,120	7,272	5,325	6,620
27	234	6,488	4,506	5,616	581	7,400	5,206	6,300
28	265	6,629	4,600	5,858	492	7,191	5,027	6,729
29	158	6,000	4,501	5,289	242	7,272	5,010	6,311
30	158	6,189	4,558	5,487	214	6,925	5,148	6,358

Source: <http://tsmarketing.in>

In Nizamabad market during the current year (2021), Turmeric arrivals were around 84,161 MT from 01st January 2021 till 01st November 2021 compared to 77,175 MT of the previous year, same period (9.05% up). Turmeric standing crop quality reported well as of now, and weather is also found favorable in growing regions. Continued steady sentiment witnessed in Turmeric spot markets during last month.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric is likely to trade in price range between **Rs. 6100 – 6400** per quintal during November 2021.