

AGRICULTURAL MARKET INTELLIGENCE CENTRE
PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY
Department of Agricultural Economics, College of Agriculture
Rajendranagar, Hyderabad

The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Professor Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad with the financial support of Agricultural Marketing Department, Telangana State has assessed the pre-harvest price forecast of castor crop grown in the state during 2021-22. This price forecast is based on the monthly modal price data obtained for 19 years from major market of castor using econometric models like ARIMA, SARIMA, ARIMAX, ARCH and GARCH and also the market survey covering farmers and traders. The kharif 2021-22 pre-harvest price forecast of castor crop is as following.

S. No	Crop	Major market	Price expected months	Price forecast (Rs/q)
1	Castor	Gadwal	Dec - Jan	5000-5300

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Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.