

## Turmeric Outlook – October 2021

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2020-21, India had exported 1.71 lakh tonnes of turmeric compared to 1.37 lakh tonnes of the previous year. Major turmeric importing countries from India are Bangladesh (49,522 tonnes), UAE (12,182 tonnes), Iran (10,964 tonnes), USA (9,712 tonnes) and Morocco (8,522 tonnes).

According to Government 2<sup>nd</sup> advance estimates, all India turmeric production in 2020-21 is at 11.02 lakh tonnes. The major states producing turmeric in India are Telangana (3.13 lakh tonnes), Maharashtra (2.26 lakh tonnes), Karnataka (1.30 lakh tonnes), Tamil Nadu (0.86 lakh tonnes), Andhra Pradesh (0.73 lakh tonnes), Madhya Pradesh (0.60 lakh tonnes) and West Bengal (0.45 lakh tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.41 lakh hectares ( 1.01 lakh acres ) as against 0.55 lakh hectares ( 1.37 lakh acres ) in the corresponding period of last year. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 4<sup>th</sup> advance estimates, turmeric production in 2020-21 is at 2.64 lakh tonnes with productivity of 6439 Kg/ha (2606 Kg/acre).

**Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

| Market       | % Change over Previous Month | Sep 2021      | Aug 2021        | Sep 2020        |
|--------------|------------------------------|---------------|-----------------|-----------------|
| Nizamabad    | -23.24                       | 28,400        | 37,000          | 61,000          |
| Duggirala    | -66.70                       | 1515          | 4550            | 19700           |
| Salem        | Unch                         | 0.7           | 0.7             | 84.9            |
| Erode        | -5.34                        | 55,000        | 58,100          | 42,220          |
| Sangli       | 23.24                        | 7000          | 5680            | 22500           |
| Warangal     | --                           | NA            | NA              | NA              |
| <b>Total</b> | <b>-12.74</b>                | <b>91,916</b> | <b>1,05,331</b> | <b>1,45,505</b> |

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

| State          | Market     | Grade                    | % Change Over Previous Month | Sep 2021 | Aug 2021 | Sep 2020 |
|----------------|------------|--------------------------|------------------------------|----------|----------|----------|
| Telangana      | Nizamabad  | Nizam quality            | -3.95                        | 7300     | 7600     | 5700     |
|                |            | Double polish finger     | -3.61                        | 8000     | 8300     | 6600     |
|                |            | Gattah (unpolished)      | -4.41                        | 6500     | 6800     | 5600     |
|                |            | Gattah (double polished) | -4.00                        | 7200     | 7500     | 6500     |
|                | Warangal   | Finger                   | -6.25                        | 6000     | 6400     | 5700     |
|                |            | Round                    | -6.67                        | 5600     | 6000     | 5300     |
| Tamil Nadu     | Erode      | Finger                   | 2.78                         | 7400     | 7200     | 6100     |
|                |            | Gattah                   | Unchanged                    | 6700     | 6700     | 5500     |
|                |            | Sellem                   | 5.26                         | 8000     | 7600     | 6700     |
|                | Coimbatore | Bulb                     | --                           | NA       | NA       | 5500     |
|                |            | Finger                   | --                           | NA       | NA       | 6000     |
|                | Salem      | Bulb                     | --                           | NA       | NA       | NA       |
|                |            | Finger                   | --                           | NA       | NA       | NA       |
| Andhra Pradesh | Duggirala  | Bulb                     | -1.69                        | 5800     | 5900     | 4900     |
|                |            | Bilty                    | -1.69                        | 6322     | 6431     | 5341     |
|                |            | Finger                   | -1.69                        | 5800     | 5900     | 4900     |
| Maharashtra    | Sangli     | Rajpuri/Salem Finger     | -1.69                        | 6322     | 6431     | 5341     |
|                |            | Rajpuri Medium           | --                           | NA       | NA       | NA       |
|                |            | DesiKadappa              | --                           | NA       | NA       | NA       |
|                | Nanded     | Turmeric Finger Polished | --                           | NA       | NA       | NA       |
|                |            | Turmeric Bulb Polished   | --                           | NA       | 8100     | 7375     |
|                |            | Turmeric Mix             | --                           | NA       | 7100     | 6075     |

Source: www.agriwatch.com

**Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in September 2021**

| Date | BULB            |                      |                      |                    | FINGER          |                      |                      |                    |
|------|-----------------|----------------------|----------------------|--------------------|-----------------|----------------------|----------------------|--------------------|
|      | Arrivals (Qtls) | Maximum Price (Rs/q) | Minimum Price (Rs/q) | Modal Price (Rs/q) | Arrivals (Qtls) | Maximum Price (Rs/q) | Minimum Price (Rs/q) | Modal Price (Rs/q) |
| 1    | 716             | 6,936                | 4,606                | 6,305              | 1,504           | 7,812                | 5,006                | 6,875              |
| 2    | 417             | 6,405                | 4,020                | 5,860              | 1,580           | 7,350                | 5,001                | 6,666              |
| 3    | 404             | 6,711                | 4,500                | 5,300              | 736             | 7,033                | 5,001                | 6,686              |
| 6    | 292             | 6,280                | 4,646                | 5,810              | 704             | 6,727                | 5,127                | 6,327              |
| 8    | 172             | 6,369                | 4,527                | 6,369              | 265             | 7,023                | 5,111                | 6,885              |
| 9    | 317             | 6,569                | 4,100                | 5,327              | 903             | 6,923                | 5,000                | 6,666              |
| 13   | 205             | 6,311                | 3,527                | 5,660              | 1,480           | 7,070                | 5,027                | 6,668              |
| 14   | 62              | 6,271                | 4,001                | 5,391              | 376             | 7,059                | 5,106                | 6,689              |
| 15   | 300             | 6,371                | 5,169                | 6,291              | 455             | 7,157                | 5,222                | 6,550              |
| 16   | 233             | 6,391                | 4,027                | 5,769              | 569             | 6,804                | 5,027                | 6,500              |
| 17   | 101             | 6,627                | 5,181                | 5,381              | 366             | 6,789                | 5,725                | 6,566              |
| 21   | 134             | 6,109                | 4,516                | 5,328              | 574             | 7,105                | 5,066                | 6,666              |
| 22   | 136             | 6,300                | 4,506                | 5,006              | 575             | 6,676                | 5,006                | 6,500              |
| 23   | 381             | 6,375                | 4,327                | 5,809              | 817             | 6,789                | 5,040                | 6,685              |
| 24   | 845             | 6,450                | 4,527                | 5,450              | 788             | 6,859                | 4,359                | 6,258              |
| 29   | 185             | 5,959                | 4,509                | 5,610              | 1,526           | 6,788                | 5,500                | 6,577              |
| 30   | 99              | 5,500                | 4,500                | 4,888              | 489             | 6,406                | 5,026                | 6,222              |

Source: <http://tsmarketing.in>

In Nizamabad market during the current year (2021), Turmeric arrivals were around 82,397 MT from 1<sup>st</sup> January 2021 till 30<sup>th</sup> September 2021 compared to 74,858 MT of the previous year, same period (10.07% up). Steady to weak sentiment witnessed in Turmeric spot market during September. Currently, export demand was reported lower due to increased shipping costs and some travel restrictions in South Asian countries. For 2021, ending stocks was 0.62 lakh MT, which is lower than 0.98 lakh MT from last year. This can be attributed to lower production, as well as increasing exports and domestic consumption.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric is likely to trade in price range between **Rs. 6400 – 6700** per quintal during October 2021.