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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – September 2021

1. Paddy-Grade-A and Paddy-Common could trade in price ranges of Rs. 1940-2150 and Rs. 1700-1940 per quintal during the month of September, 2021 due to reduced import duty there is a high demand for Indian coarse rice.
2. Maize may trade at a price range of Rs. 1700-1900 per quintal in month of September, 2021 as there were reduced or no arrivals accompanied with no near future arrivals in coming month, will provide support to maize market.
3. Greengram may trade at a price range of Rs. 6000 - 6300 per quintal in September, 2021 and may move up if the procurement starts.
4. Black gram may trade at a price range of Rs. 6200-6600 per quintal in month of September 2021. This uptrend is likely to continue as rains expected this week may damage standing crop ready to be harvested.
5. Redgram may trade at a price range of Rs. 6200 - 6550 per quintal in September, 2021 due to likely higher demand this year which may not allow Tur prices to slip from the current level.
6. Groundnut may trade at a price range of Rs. 5200-5500 per quintal in September 2021 as Indian groundnut prices plummeted amid weak demand from domestic and international markets.
7. Soyabean may trade at a price range of Rs. 5500-6000 per quintal in September, 2021 as market remained volatile amid soymeal import.
8. Castor may trade at a price range of Rs. 4700 - 4900 per quintal in September, 2021.
9. Cotton may trade at a price range of Rs. 6500-7000 per quintal in September, 2021 as textile exporters are expecting a boost in order volumes backed by better cost competitiveness due to Central government announcing the new rate under the Rebate on Duties and Taxes on export Products (RoDTEP) scheme.
10. Chilli may trade at a price range of Rs. 12500-14500 per quintal in September, 2021 as buyers reported inactive at current higher prices due to overflow of chilli cold storage stocks and expectation of increase in sown area.
11. Turmeric may trade at a price range of Rs. 6500 – 6800 per quintal in September, 2021 due to increasing exports and domestic consumption, is likely to support prices from the current level.