



## **PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY**

### **Agricultural Market Intelligence Centre**

#### **Bullet Points on Price Forecast of Important Crops – February 2021**

1. Paddy-Grade-A (RNR) could trade in a range of Rs. 2050-2200 per quintal and Paddy-Common could trade in a range of Rs. 1600-1800 per quintal during the month of February, 2021.
2. Maize may trade at a price range of Rs. 1400-1550 per quintal in month of February, 2021 due to trade of low quality material and several widespread cases of bird flu in India.
3. Redgram may trade at a price range of Rs. 5800 - 6000 per quintal in February, 2021. Right now supply demand side seems balanced and steady to slightly firm tone may prevail in cash market in coming weeks. Prices may rule around MSP.
4. Bengalgram may trade at a price range of Rs. 4400 - 4500 per quintal in February, 2021. Overall market sentiment remains weak.
5. Groundnut may trade at a price range of Rs. 5450-5950 per quintal in February 2021, due to huge oil demand from china.
6. Soyabean may trade at a price range of Rs. 3600-3800 per quintal in February 2021.
7. Castor may trade at a price range of Rs. 4000 - 4100 per quintal in February, 2021. This year the exports of Castor Oil have grown by 15% as compared to last year.
8. Cotton may trade at a price range of Rs. 5150-5450 per quintal in February, 2021 due to strong export demand for raw cotton and cotton yarn.
9. Chilli may trade at a price range of Rs. 12500-14500 per quintal in February, 2021.
10. Turmeric may trade at a price range of Rs. 5700 – 6000 per quintal in February, 2021. Due to lower area coverage and higher demand turmeric prices will be higher in this marketing year compared to last year.