

## Soyabean Outlook – February 2021

### World scenario

World soyabean production in 2018-19 is estimated as 348.71 million tonnes from a total area of 124.92 million hectares. United States of America ranks first in soyabean production with 123.66 million tonnes followed by Brazil (117.88 million tonnes), Argentina (37.78 million tonnes), China (14.19 million tonnes) and India (13.78 million tonnes) accounting for 35, 33, 10, 4 and 4 percent of world production. India ranks fourth in area with 11.40 million hectares (28.16 million acres) accounting for 9.12% of the world area and fifth in production with 13.78 million tonnes.

The major soyabean growing states are Madhya Pradesh, Maharashtra, Rajasthan, Karnataka, and Telangana. According to the first advance estimates 2020-21 of Ministry of Agriculture, Soyabean production is estimated at 135.83 lakh tonnes as compared to 112.15 lakh tonnes in 2019-20.

**Table 1: Global Soyabean Supply and Demand (in million tonnes)**

	2018/19 (Estimated)	2019/20 (Forecasted)	2020/201 (Projected)
Opening Stocks	47.60	63.10	50.90
Production	362.90	338.40	359.50
Imports	151.60	169.70	168.30
Total Availability	410.50	401.60	410.40
Food	19.80	20.60	21.70
Feed	14.20	15.00	15.10
Crush	303.60	306.10	319.10
Total Consumption	347.40	350.60	365.30
Exports	151.60	169.70	168.30
Ending Stocks	63.10	50.90	45.10

Source: International Grains Council

### Indian scenario

**Table 2: Indian Soyabean Supply and Demand (in million tonnes)**

	2018/19 (Estimated)	2019/20 (Forecasted)	2020/201 (Projected)
Opening Stocks	0.50	0.50	0.40
Production	13.30	11.20	12.50
Imports	-	0.10	-
Total Availability	13.80	11.90	13.00
Food	0.40	0.50	0.50
Feed	0.70	0.80	0.80
Crush	12.00	10.20	11.10
Total Consumption	13.10	11.40	12.40
Exports	0.20	0.10	0.20
Ending Stocks	0.50	0.40	0.40

Source: International Grains Council

Table 3: State wise area under soyabean in India

State	2019-20			2020-21		
	Area (lakh ha)	Area (lakh acres)	% to total area	Area (lakh ha)	Area (lakh acres)	% to total area
Madhya Pradesh	55.16	136.30	48.64	58.54	144.66	48.30
Maharashtra	39.59	97.83	34.91	43.21	106.77	35.65
Rajasthan	10.60	26.19	9.35	11.00	27.18	9.08
Karnataka	3.30	8.15	2.91	3.32	8.20	2.74
Telangana	1.72	4.25	1.52	1.60	3.95	1.32
Others	3.03	7.49	2.67	3.54	8.75	2.92
<b>All India</b>	<b>113.40</b>	<b>280.22</b>	<b>100.00</b>	<b>121.21</b>	<b>299.52</b>	<b>100.00</b>

Source: www.agricoop.com

In India, as on 18<sup>th</sup> September 2020 area under soyabean during 2020-21 was 121.21 lakh hectares as against 113.40 lakh hectares during 2019-20. Among the states, Madhya Pradesh stood first with 58.54 lakh ha followed by Maharashtra (43.21 lakh ha), Rajasthan (11.00 lakh ha), Karnataka (3.32 lakh ha) and Telangana (1.60 lakh ha).

### Soyabean prices in India

Table 4: State wise Wholesale Prices Monthly Analysis for Soyabean January, 2021

State	Prices January, 2021	Prices December, 2020	Prices January, 2020	% Change(Over Previous Month)	% Change(Over Previous Year)
Chhattisgarh	3885.14	3908.07	3914.26	-0.59	-0.74
Gujarat	4532.24	4282.6	4096	5.83	10.65
Karnataka	4119.53	4003.99	4005.93	2.89	2.84
Madhya Pradesh	4264.19	4047.51	3978.79	5.35	7.17
Maharashtra	4157.96	4033.89	4019.86	3.08	3.44
Rajasthan	4288.96	4200.62	4086.12	2.1	4.96
Tamil Nadu	5251.24	4622.34		13.61	—
Telangana	4086.46	4008.08	4095.92	1.96	-0.23
Uttar Pradesh	4690.35	4377.13	4399.62	7.16	6.61
Uttrakhand			3912.47	—	—
<b>Average</b>	<b>4364.01</b>	<b>4164.91</b>	<b>4056.55</b>		

Source: <https://agmarknet.gov.in/>

India had imported 2,50,784 metric tonnes of crude soya oil in November 2020 to meet the supply gap, up +52%, compared to 1,64,750 metric tonnes in October 2020.

**Telangana scenario**

In Telangana, as on 30<sup>th</sup> September 2020 area under soyabean was 3,98,971 acres as against 4,26,831 acres during 2019-20. Among the districts, Kamareddy stood first with 84,975 acres followed by Adilabad (78,319 acres), Nirmal (77,117 acres), Nizamabad (74,805 acres) and Sangareddy (72,505 acres).

**Table 5: District wise area under soyabean in Telangana State**

District	2019-20			2020-21		
	Area (ha)	Area (acres)	% to total area	Area (ha)	Area (acres)	% to total area
<b>Kamareddy</b>	24306.27	60062	14.07	34388.22	84975	21.30
<b>Adilabad</b>	37576.74	92854	21.75	31694.62	78319	19.63
<b>Nirmal</b>	43855.45	108369	25.39	31208.19	77117	19.33
<b>Nizamabad</b>	27122.88	67022	15.70	30272.56	74805	18.75
<b>Sangareddy</b>	23753.06	58695	13.75	29341.78	72505	18.17
<b>Others</b>	16118.25	39829	9.33	4552.72	11250	2.82
<b>Telangana State</b>	172732.64	426831	100.00	161458.08	398971	100.00

Source: [www.agritelangana.gov.in](http://www.agritelangana.gov.in)

**Table 6: Prices and Arrivals of soyabean at Nizamabad Market in the Month of January 2021**

Date	Arrivals (Quintals)	Minimum Price (Rs/quintal)	Maximum Price (Rs/quintal)	Modal Price (Rs/quintal)
2	2	3,303	3,303	3,303
4	5	3,333	3,333	3,333
8	2	3,752	3,752	3,752
18	3	2,728	3,216	3,216
19	1	3,426	3,426	3,426
20	5	3,535	3,535	3,535
22	3	3,535	3,612	3,612
25	4	2,550	2,820	2,820
29	1	3,766	3,766	3,766

Source: <http://tsmarketing.in/>

Soyabean rebound on good demand from the oilseed processors to meet the strong overseas soyameal demand and local soya oil demand.

India's soyameal shipments improved by +28% to 6,36,981 metric tonnes in aggregate, during April - November of financial year 2020-21 compared to 49,7116 metric tonnes during the corresponding period last year.

We expect India's soyameal exports to improve by 50-60% year-on-year for coming months, after fall in the soyabean crushing in Argentina and Brazil as their stocks dried up.

The average weekly soyabean plant delivery prices at Indore cash market improved by +1% to Rs. 4,643 a quintal compared to Rs. 4,613 a quintal a week ago.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Soyabean is likely to trade in price range between **Rs. 3600 – 3800** per quintal in the month of February 2021.