

Turmeric Outlook – February 2021

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%). Major turmeric importing countries from India are Bangladesh (15,888.88 tonnes), Iran (11,859.50 tonnes), Morocco (7,225.72 tonnes), USA (6,318.45 tonnes) and UAE (5,938.10 tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.40 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year.

In Andhra Pradesh during the year 2020-21, area covered under turmeric was 0.17 lakh hectares (0.42 lakh acres) as against 0.13 lakh hectares (0.32 lakh acres) in the corresponding period of last year.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	22 nd Jan to 25 th Jan 2021	15 th Dec to 21 st Dec 2020	22 nd Jan to 25 th Jan 2020
Nizamabad	73.33	13,000	7,500	19,000
Duggirala	--	NA	NA	NA
Salem	-25.00	0.3	0.4	1323
Erode	2.94	7,000	6,800	15,900
Sangli	--	NA	NA	2600
Warangal	-66.67	400	1200	2050
Total	31.61	20,400	15,500	40,873

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Centre	Grade	% Change Over Previous Week	28-Jan-21	21-Jan-21	28-Dec-20	28-Jan-20
Telangana	Nizamabad	Nizam quality	3.39	6100	5900	5700	6100
		Double polish finger	2.99	6900	6700	6600	7000
		Gattah (unpolished)	7.02	6100	5700	5600	5800
		Gattah (double polished)	6.15	6900	6500	6400	6800
	Warangal	Finger	3.17	6500	6300	5600	6300
		Round	3.45	6000	5800	5200	6000
Tamil Nadu	Erode	Finger	--	Closed	6500	6000	6800
		Gattah	--	Closed	5800	5500	6200
		Sellem	--	Closed	7000	6700	7100
	Coimbatore	Bulb	--	NA	NA	5700	NA
		Finger	--	NA	NA	6200	NA
	Salem	Bulb	--	NA	NA	NA	NA
Finger		--	NA	6475	6550	7400	
Andhra Pradesh	Duggirala	Bulb	Unchanged	5400	5400	NA	5500
		Bilty	Unchanged	5886	5886	NA	5995
		Finger	Unchanged	5400	5400	NA	5600
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	NA	6450	7000
		Rajpuri Medium	--	NA	NA	6450	6600
		DesiKadappa	--	NA	NA	5800	4800
	Nanded	Turmeric Finger Polished	--	NA	NA	NA	NA
		Turmeric Bulb Polished	--	NA	NA	NA	NA
		Turmeric Mix	--	NA	NA	NA	NA

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in January 2021

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
4	136	5738	5228	6359	904	6461	4268	5353
5	138	5359	4500	5291	849	6629	3888	5529
6	191	5579	4800	5111	727	5912	4859	5532
7	224	5847	5219	5527	903	6066	5201	5474
8	116	5805	4557	5451	638	5959	5253	5335
11	241	5666	4502	5508	1280	6119	4510	5464
12	337	5726	4700	5726	774	5929	4755	5815
18	1261	5286	3586	4512	2203	5621	4001	5050
19	387	5617	4715	5489	1047	5768	4001	5058
20	252	5468	3611	4558	701	5850	4150	5250
21	260	5521	3912	4850	705	6066	4028	5166
22	417	5520	4000	5055	741	5968	4127	5555
25	831	6161	4175	5050	2063	6512	4258	5555
27	946	6269	4050	5525	1229	6589	4325	5585
28	540	6059	4350	5458	786	6612	4258	5665
29	1130	6176	4152	5428	1299	6591	4101	5585

Source: <http://tsmarketing.in>

Turmeric buyers may become active at these low levels in coming days as market movement is increasing day by day. Also, there are expectations of lower production in coming marketing year. In Nizamabad market during current year (2021), Turmeric arrivals were around 1,820 MT from 1st January 2021 till 28th January 2021 compared to 2,362 MT of the previous year, same period (23% down). New Turmeric crop supply reported at Nizamabad spot market was with higher moisture content around 10 – 25%. In Erode spot market, turmeric supply is arriving at an average of 3,500 bags daily. Due to lower area coverage and higher demand turmeric prices will be higher in this marketing year compared to last year.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 5700 – 6000** per quintal during February 2021.