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## **Agricultural Market Intelligence Centre**

## **Bullet Points on Price Forecast of Important Crops – January 2021**

- 1. Paddy-Grade-A (RNR) could trade in a range of Rs. 2000-2200 per quintal and Paddy-Common could trade in a range of Rs. 1550-1750 per quintal during the month of January, 2021.
- 2. Maize may trade at a price range of Rs. 1450-1650 per quintal in month of January, 2021.
- 3. Redgram may trade at a price range of Rs. 5200 5400 per quintal in January, 2021 due to continuous pressure on redgram cash market from import flow and new arrivals in states like Karnataka and Maharashtra.
- 4. Bengalgram may trade at a price range of Rs. 4400 4600 per quintal in January, 2021 as cash market is likely to improve.
- 5. Groundnut may trade at a price range of Rs. 3900-4250 per quintal in January 2021.
- 6. Soyabean may trade at a price range of Rs. 3600-3800 per quintal in January, 2021 month as China's soybean purchases are likely to remain strong over the next couple of months.
- 7. Castor may trade at a price range of Rs. 4000 4200 per quintal in January, 2021. Further, in coming months the prices of Castor may stay strong.
- 8. Cotton may trade at a price range of Rs. 5150-5450 per quintal in January, 2021 due to strong export demand for raw cotton and cotton yarn.
- 9. Chilli may trade at a price range of Rs. 12500-14500 per quintal in January, 2021 due to expected higher production in the coming marketing year.
- 10. Turmeric may trade at a price range of Rs. 5400 5700 per quintal in January, 2021.