

Turmeric Outlook – June 2021

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2020-21, India had exported 1.71 lakh tonnes of turmeric compared to 1.37 lakh tonnes of the previous year. Major turmeric importing countries from India are Bangladesh (49,522 tonnes), UAE (12,182 tonnes), Iran (10,964 tonnes), USA (9,712 tonnes) and Morocco (8,522 tonnes). The export demand of turmeric witnessed a rise as orders are pouring in from the Middle East, USA, Europe and Southeast Asia. The stockiest received major demand from Bangladesh where the turmeric was sent by rail rakes. Right after the Covid-19 outbreak, turmeric sales have been continuously increasing in 2020-21.

In Telangana during the year 2020-21, area covered under turmeric was 0.41 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 3rd advance estimates, turmeric production in 2020-21 is at 2.73 lakh tonnes with productivity of 6654 Kg/ha (2693 Kg/acre).

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	22 nd May to 28 th May 2021	15 th May to 21 st May 2021	22 nd May to 28 th May 2020
Nizamabad	--	23,000	NA	16000
Duggirala	--	18500	NA	NA
Salem	--	0.1	NA	821
Erode	--	NA	NA	12000
Sangli	--	NA	NA	7700
Warangal	--	NA	NA	3800
Total	--	41,500	NA	40,321

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Centre	Grade	% Change Over Previous Week	27- May-21	20-May- 21	27-Apr- 21	27-May- 20
Telangana	Nizamabad	Nizam quality	--	7700	Closed	Closed	5400
		Double polish finger	--	8500	Closed	Closed	6300
		Gattah (unpolished)	--	7000	Closed	Closed	6400
		Gattah (double polished)	--	8000	Closed	Closed	6000
	Warangal	Finger	--	6640	Closed	Closed	Closed
		Round	--	6240	Closed	Closed	Closed
Tamil Nadu	Erode	Finger	--	Closed	Closed	8200	6200
		Gattah	--	Closed	Closed	7800	5600
		Sellem	--	Closed	Closed	9200	6600
	Coimbatore	Bulb	Unchanged	8200	8200	8300	Closed
		Finger	Unchanged	8800	8800	8700	Closed
	Salem	Bulb	--	Closed	Closed	Closed	Closed
Finger		--	7000	Closed	6930	Closed	
Andhra Pradesh	Duggirala	Bulb	11.81	7100	6350	Closed	5100
		Bilty	11.81	7739	6922	Closed	5559
		Finger	10.94	7100	6400	Closed	5250
Maharashtra	Sangli	Rajpuri/Salem Finger	10.94	7739	6976	Closed	5723
		Rajpuri Medium	--	Closed	Closed	12500	7000
		DesiKadappa	--	Closed	Closed	9500	5500
	Nanded	Turmeric Finger Polished	Unchanged	8000	8000	Closed	5400
		Turmeric Bulb Polished	-2.78	7000	7200	Closed	4900
		Turmeric Mix	-4.05	7100	7400	Closed	4900

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in May 2021

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	5753	7087	4501	6150	8325	8392	5000	6950
4	356	6606	4550	6106	766	7759	5000	6750
17	1785	6650	4515	6315	1928	7789	5000	6969
18	1323	6829	4506	6229	1920	7989	5028	6950
20	828	7021	4612	6329	1359	8369	5528	7166
21	877	7189	4627	6670	1725	7825	5028	701
24	1486	7069	4509	6770	2586	8089	5006	7151
25	1236	7100	4517	6349	3172	7958	5515	7066
26	1238	6944	4511	6566	1743	7911	5009	6889
27	851	6928	4509	6628	1966	8181	5200	6909
28	605	6869	4706	6537	1079	7471	5306	6856
31	1040	6988	4517	5829	2350	7896	5028	6756

Source: <http://tsmarketing.in>

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 62,895 MT from 1st January 2021 till 27th May 2021 compared to 42,098 MT of the previous year, same period (49.40% up), as stockiest were releasing their old stocks at higher prices and also new crop supply continued. For the 2021-22 marketing period, ending stocks are expected to be 0.62 lakh MT (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric is likely to trade in price range between **Rs. 6500 – 6700** per quintal during June 2021.