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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – March 2021

- 1. Paddy-Grade-A (RNR) could trade in a range of Rs. 1888-2300 per quintal and Paddy-Common could trade in a range of Rs. 1650-1868 per quintal during the month of March, 2021 due to more export demand to South America, Eastern Africa and South East Asia.
- 2. Maize may trade at a price range of Rs. 1450-1550 per quintal in month of March, 2021 due to higher stock availability and expected rabi crop arrivals.
- 3. Redgram may trade at a price range of Rs. 6400 6700 per quintal in March, 2021 and is likely to move further up in coming month due to low import volume from overseas markets, low stock with NAFED and stock in strong private hands.
- 4. Bengalgram may trade at a price range of Rs. 4500 4700 per quintal in March, 2021 and arrival pressure may be felt in mid-March.
- 5. Groundnut may trade at a price range of Rs. 6250-6550 per quintal in March, 2021 due to increasing demand and price for peanut oil in the domestic and international markets.
- 6. Castor may trade at a price range of Rs. 4000 4200 per quintal in March, 2021 and this price range may sustain for some more time period as fall in prices of castor seeds is very unlikely.
- 7. Cotton may trade at a price range of Rs. 5450-5850 per quintal in March, 2021 due to raising export demand by 30% and increasing global prices that made Indian cotton fiber competitive.
- 8. Chilli may trade at a price range of Rs. 12500-14500 per quintal in March, 2021.
- 9. Turmeric may trade at a price range of Rs. 6300 6600 per quintal in March, 2021. Current year lower production expectation is likely to support turmeric prices further in coming days.