

## Turmeric Outlook –March 2021

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%). Major turmeric importing countries from India are Bangladesh (15,888.88 tonnes), Iran (11,859.50 tonnes), Morocco (7,225.72 tonnes), USA (6,318.45 tonnes) and UAE (5,938.10 tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.40 lakh hectares ( 1.01 lakh acres ) as against 0.55 lakh hectares ( 1.37 lakh acres ) in the corresponding period of last year.

In Andhra Pradesh during the year 2020-21, area covered under turmeric was 0.17 lakh hectares ( 0.42 lakh acres ) as against 0.13 lakh hectares ( 0.32 lakh acres ) in the corresponding period of last year.

**Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

Market	% Change over Previous Week	19 <sup>th</sup> Feb to 25 <sup>th</sup> Feb 2021	12 <sup>th</sup> Jan to 18 <sup>th</sup> Jan 2020	19 <sup>th</sup> Feb to 25 <sup>th</sup> Feb 2020
<b>Nizamabad</b>	<b>-5.26</b>	90,000	95,000	60,000
<b>Duggirala</b>	--	NA	NA	NA
<b>Salem</b>	<b>-16.67</b>	0.5	0.6	NA
<b>Erode</b>	<b>-9.77</b>	12,000	13,300	10,700
<b>Sangli</b>	--	NA	NA	20500
<b>Warangal</b>	<b>64.29</b>	69000	42000	22050
<b>Total</b>	<b>-4.19</b>	1,44,001	1,50,301	1,13,250

Source: [www.agriwatch.com](http://www.agriwatch.com)

Table 2: Turmeric Spot Prices (Rs/q)

State	Centre	Grade	% Change Over Previous Week	25-Feb-21	18-Feb-21	25-Jan-20	25-Feb-20
Telangana	Nizamabad	Nizam quality	2.67	7700	7500	6000	5700
		Double polish finger	2.47	8300	8100	6800	6500
		Gattah (unpolished)	2.74	7500	7300	6000	5400
		Gattah (double polished)	2.47	8300	8100	6800	6400
	Warangal	Finger	7.04	7600	7100	6400	6000
		Round	7.81	6900	6400	5900	5800
Tamil Nadu	Erode	Finger	4.88	8600	8200	Closed	6400
		Gattah	5.41	7800	7400	Closed	6000
		Sellem	4.49	9300	8900	Closed	6700
	Coimbatore	Bulb	-2.57	7210	7400	NA	5500
		Finger	-1.19	8201	8300	NA	6500
	Salem	Bulb	--	NA	NA	NA	NA
Finger		-0.38	6475	6500	6400	7100	
Andhra Pradesh	Duggirala	Bulb	Unchanged	6900	6900	5400	5450
		Bilty	Unchanged	7521	7521	5886	5941
		Finger	Unchanged	6900	6900	5400	5800
Maharashtra	Sangli	Rajpuri/Salem Finger	2.82	14600	14200	8000	6200
		Rajpuri Medium	2.94	10500	10200	8000	7800
		DesiKadappa	2.35	8700	8500	6200	6100
	Nanded	Turmeric Finger Polished	3.61	8600	8300	7000	6000
		Turmeric Bulb Polished	5.41	7800	7400	6000	5900
		Turmeric Mix	7.14	7500	7000	5800	5600

Source: www.agriwatch.com

**Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in February 2021**

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	2716	6268	4106	5468	3174	6850	4009	5750
2	1122	6068	4008	5356	1557	6479	4056	5656
3	1346	6268	4058	5469	2043	6666	4506	5785
4	1865	6837	4001	5658	2798	7096	4501	5775
5	2806	6368	4055	5688	4196	6868	4505	5858
9	7517	6979	4500	6059	10232	7658	4500	6550
10	3699	6986	4501	6089	4865	7768	4500	6655
12	6636	7050	4511	6325	10129	7876	4509	6666
15	8253	7068	4505	6280	12825	7911	4506	6750
16	4661	6837	4500	5499	7442	7888	4501	6369
17	4664	6550	4500	5456	7550	7421	4500	6050
19	1488	6600	4088	5129	2455	6900	4500	5679
22	7672	6959	4258	5555	12456	7348	4500	6450
23	4963	7319	4018	5800	8155	7989	4508	6466
24	5793	7349	4218	6029	9053	8288	4500	6500
25	5318	7427	4242	6123	8085	8309	4501	6512
26	5312	7489	4106	6139	8480	8544	4500	6566

Source: <http://tsmarketing.in>

In Nizamabad market during current year (2021), Turmeric arrivals were around 20,440 MT from 1<sup>st</sup> January 2021 till 25<sup>th</sup> February 2021 compared to 19,582 MT of the previous year, same period (4.38% up), as stockiest were releasing their stocks at higher prices. In Erode spot market, turmeric supply is arriving at an average of 2,500 bags daily. Good domestic demand along with other countries demand supported the prices. In the current year, lower production expectation is also likely to support turmeric prices incoming days.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 6300 – 6600** per quintal during March 2021.