

## Turmeric Outlook – April 2022

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2020-21, India had exported 1.71 lakh tonnes of turmeric compared to 1.37 lakh tonnes of the previous year. Major turmeric importing countries from India are Bangladesh (49,522 tonnes), UAE (12,182 tonnes), Iran (10,964 tonnes), USA (9,712 tonnes) and Morocco (8,522 tonnes).

According to Government 2<sup>nd</sup> advance estimates, all India turmeric production in 2020-21 is at 11.02 lakh tonnes. The major states producing turmeric in India are Telangana (3.13 lakh tonnes), Maharashtra (2.26 lakh tonnes), Karnataka (1.30 lakh tonnes), Tamil Nadu (0.86 lakh tonnes), Andhra Pradesh (0.73 lakh tonnes), Madhya Pradesh (0.60 lakh tonnes) and West Bengal (0.45 lakh tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.41 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahbubabad. According to Telangana State Government 4<sup>th</sup> advance estimates, turmeric production in 2020-21 is at 2.64 lakh tonnes with productivity of 6439 Kg/ha (2606 Kg/acre).

**Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

Market	% Change over Previous week	25 <sup>th</sup> March to 31 <sup>st</sup> March 2022	19 <sup>th</sup> March to 24 <sup>th</sup> March 2022	25 <sup>th</sup> March to 31 <sup>st</sup> March 2021
Nizamabad	<b>-66.67</b>	20,000	60,000	29000
Duggirala	--	NA	NA	NA
Salem	<b>-4.01</b>	52.7	54.9	0.4
Erode	<b>-65.68</b>	12,700	37,000	33000
Sangli	<b>-96.07</b>	1100	28000	NA
Warangal	<b>-57.75</b>	30000	71000	31000
<b>Total</b>	<b>-67.43</b>	<b>63,853</b>	<b>1,96,055</b>	<b>93,000</b>

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	30-Mar-22	24-Mar-22	28-Feb-22	30-Mar-21
Telangana	Nizamabad	Nizam quality	Unchanged	8100	8100	9000	7900
		Double polish finger	Unchanged	7800	7800	9400	8600
		Gattah (unpolished)	Unchanged	6800	6800	8000	7500
		Gattah (double polished)	Unchanged	7500	7500	8600	8200
	Warangal	Finger	Unchanged	6300	6300	7500	7500
		Round	Unchanged	5800	5800	7000	6800
Tamil Nadu	Erode	Finger	-3.75	7700	8000	8000	8300
		Gattah	-4.11	7000	7300	7300	7900
		Sellem	2.35	8700	8500	8500	9300
	Coimbatore	Bulb	Unchanged	7500	7500	7500	8700
		Finger	Unchanged	9000	9000	8400	9300
	Salem	Bulb	--	NA	NA	NA	NA
Finger		0.21	7190	7175	7060	6910	
Andhra Pradesh	Duggirala	Bulb	-5.80	6500	6900	7500	7800
		Bilty	-5.80	7085	7521	8175	8502
		Finger	-6.47	6500	6950	7500	7800
Maharashtra	Sangli	Rajpuri/Salem Finger	-6.47	7085	7576	8175	8502
		Rajpuri Medium	23.71	12000	9700	10200	13900
		Desi Kadappa	5.26	10000	9500	10000	10000
	Nanded	Turmeric Finger Polished	-16.67	7500	9000	9500	9300
		Turmeric Bulb Polished	Unchanged	7500	7500	8600	NA
		Turmeric Mix	Unchanged	7000	7000	8200	NA

Source: www.agriwatch.com

**Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in March 2022**

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
3	6,250	7,400	4,006	6,200	10,969	8,912	5,000	7,122
4	3,683	7,189	4,009	5,869	5,459	8,787	5,000	7,050
7	8,868	7,459	4,001	6,060	15,848	8,889	5,000	7,050
8	5,045	7,073	4,009	5,866	8,196	8,619	5,000	6,866
9	5,925	7,721	4,000	5,888	6,795	8,898	5,000	6,720
10	5,546	7,151	4,005	5,628	8,106	8,888	5,000	6,925
11	4,920	6,717	4,001	5,660	6,676	8,409	5,000	6,888
12	183	5,589	4,000	4,250	298	8,275	5,000	5,001
14	8,255	6,992	4,001	5,769	13,652	8,886	5,000	7,041
15	4,585	6,768	4,000	5,454	6,573	8,009	5,000	6,805
16	378	5,400	4,000	4,500	423	7,600	5,000	5,006
21	11,123	7,011	4,000	5,586	18,450	8,348	5,000	6,868
22	5,975	6,727	4,000	5,369	9,900	8,239	5,000	6,689
23	6,130	6,888	4,000	5,388	9,294	8,501	5,000	6,620
24	5,332	6,666	4,000	5,258	8,521	8,380	5,000	6,520

Source: <http://tsmarketing.in>

In the current year from 1<sup>st</sup> January 2022 to 25<sup>th</sup> March 2022, Turmeric supply in the Nizamabad market adds up to around 39,893 MT as compared to last year's same period 51,205 MT, down by 22.09% as stockiest and farmers were holding their stocks in anticipation of higher prices in coming months. Turmeric new crop supply continues at around 20,000 bags (1 bag = 70 Kg) on an average daily basis. As expected earlier, normal buying activity is reported for the new crop due to moisture content. At Warangal spot market, Turmeric new crop supply started coming with higher moisture content.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric is likely to trade in price range between **Rs. 6600 – 6800** per quintal during April 2022.