

## Turmeric Outlook – August 2022

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2021-22, India had exported 1.37 lakh tonnes of turmeric compared to 1.83 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (21,847 tonnes), UAE (21,502 tonnes), USA (7,659 tonnes), Malaysia (7,510 tonnes), Morocco (6,612 tonnes) and Iran (4,787 tonnes).

The major states producing turmeric in India are Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh and West Bengal. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 2<sup>nd</sup> advance estimates, turmeric production in 2021-22 is at 2.31 lakh tonnes from 0.86 lakh acres with productivity of 2685 Kg/acre.

**Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

Market	% Change over Previous week	23 <sup>rd</sup> July to 29 <sup>th</sup> July 2022	16 <sup>th</sup> July to 22 <sup>nd</sup> July 2022	23 <sup>rd</sup> July to 29 <sup>th</sup> July 2021
<b>Nizamabad</b>	<b>4.17</b>	12,500	12,000	20,000
<b>Duggirala</b>	<b>-13.04</b>	4,000	4,600	4,600
<b>Salem</b>	--	4.91	Closed	4.9
<b>Erode</b>	<b>-32.57</b>	14,700	21,800	Closed
<b>Sangli</b>	<b>6.25</b>	3,400	3,200	9
<b>Warangal</b>	--	5,500	Closed	Closed
<b>Total</b>	<b>-3.59</b>	<b>40,105</b>	<b>41,600</b>	<b>24,314</b>

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	29-July-22	22-July-22	29-Jun-22	29-July-21
Telangana	Nizamabad	Nizam quality	Unchanged	8000	8000	8000	7300
		Double polish finger	Unchanged	8400	8400	8400	8000
		Gattah (unpolished)	Unchanged	6800	6800	6800	6500
		Gattah (double polished)	Unchanged	7200	7200	7200	7300
	Warangal	Finger	Unchanged	6500	6500	6200	6100
		Round	Unchanged	5800	5800	5800	5700
Tamil Nadu	Erode	Finger	Unchanged	7500	7500	7400	7100
		Gattah	Unchanged	6500	6500	6400	6600
		Sellem	Unchanged	9000	9000	9000	7500
	Coimbatore	Bulb	Unchanged	6500	6500	6500	8000
		Finger	Unchanged	7500	7500	7500	8300
	Salem	Bulb	--	Closed	Closed	Closed	Closed
Finger		--	NA	NA	7200	7070	
Andhra Pradesh	Duggirala	Bulb	1.61	6300	6200	6200	6000
		Bilty	1.61	6867	6758	6758	6540
		Finger	1.61	6300	6200	6200	6000
Maharashtra	Sangli	Rajpuri/Salem Finger	Unchanged	6867	6758	6758	6540
		Rajpuri Medium	Unchanged	8500	8500	8700	Closed
		DesiKadappa	Unchanged	7200	7200	7500	Closed
	Nanded	Turmeric Finger Polished	Unchanged	6500	6500	7100	Closed
		Turmeric Bulb Polished	Unchanged	6500	6500	6500	7500
		Turmeric Mix	Unchanged	7000	7000	7000	6500

Source: www.agriwatch.com

**Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in July 2022**

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	516	6,395	4,500	5,625	1,325	7,409	5,127	6,580
2	126	5,000	5,000	5,000	258	7,205	4,000	7,205
4	769	6,666	4,008	5,589	1,975	8,080	4,420	6,589
5	505	6,466	4,027	5,832	1,359	7,546	4,356	6,550
6	883	6,525	4,127	5,626	1,124	7,459	5,222	6,444
7	699	6,521	4,019	5,987	806	6,751	4,606	6,444
8	408	6,680	4,009	5,606	751	8,588	4,228	6,540
11	120	5,615	3,282	5,300	498	6,888	6,006	6,456
12	14	4,906	4,906	4,906	33	6,406	6,406	6,406
14	130	5,711	5,100	5,711	368	6,550	6,100	6,450
15	121	5,875	4,600	5,600	269	6,889	4,400	6,455
18	530	6,589	4,000	5,467	1,179	7,121	4,500	6,589
20	841	6,760	4,343	6,069	485	6,705	5,006	5,600
21	290	6,359	4,649	5,888	1,354	7,259	5,200	6,666
22	588	6,540	5,047	5,855	607	7,191	5,000	6,506
27	523	6,609	4,509	5,859	1,467	6,970	5,000	6,444
29	422	6,659	4,009	5,454	1,353	7,166	4,522	6,550

Source: <http://tsmarketing.in>

Current year from 1<sup>st</sup> January 2022 to 29<sup>th</sup> July 2022, Turmeric supply in the Nizamabad market remained around 67,256 MT as compared to 73,339 MT same period last year, down by 8.29%. Current year, from January 2022 to May 2022 total exports are at 67,646.58 MT. However, during the same period last year it was 64,056.06 MT, up by 5.61%. As per Andhra Pradesh Agricultural Department, as on 27<sup>th</sup> July Turmeric sowing activity was completed in around 7,958 hectares as compared to last year same period 7,764 hectares. In Telangana around 90 to 95% sowings were completed till now. In Tamil Nadu as of now 85 to 90% sowings have been completed as growing regions received good rainfall. In Maharashtra heavy rainfall has been reported in the last few days in Turmeric key growing areas amid flash flood situations. It is likely expected that if rainfall would continue for the next few more days, water-logging situations may likely arise and high risks of crop damage may be witnessed and yield may also decline.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6400 – 6600** per quintal during August 2022.