

Turmeric Outlook – December 2022

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2021-22, India had exported 1.37 lakh tonnes of turmeric compared to 1.83 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (21,847 tonnes), UAE (21,502 tonnes), USA (7,659 tonnes), Malaysia (7,510 tonnes), Morocco (6,612 tonnes) and Iran (4,787 tonnes).

The major states producing turmeric in India are Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh and West Bengal. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 1st advance estimates, turmeric production in 2022-23 is at 2.12 lakh tonnes from 0.76 lakh acres with productivity of 2767 Kg/acre.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	26 th Nov to 2 nd Dec 2022	19 th Nov to 25 th Nov 2022	26 th Nov to 2 nd Dec 2021
Nizamabad	93.55	6,000	3,100	8500
Duggirala	--	Closed	Closed	Closed
Salem	--	28.4	0.4	63.2
Erode	-19.79	15,400	19,200	21500
Sangli	350.00	2205	490	581
Warangal	-46.15	3500	6,500	Closed
Total	-7.36	27,133	29,290	30,644

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	02-Dec-22	25-Nov-22	02-Nov-22	02-Dec-21
Telangana	Nizamabad	Nizam quality	-1.41	7000	7100	7400	7400
		Double polish finger	-1.30	7600	7700	8000	8300
		Gattah (unpolished)	Unchanged	6500	6500	6500	6800
		Gattah (double polished)	1.43	7100	7000	7000	7700
	Warangal	Finger	Unchanged	5700	5700	5700	6400
		Round	Unchanged	5400	5400	5400	5900
Tamil Nadu	Erode	Finger	Unchanged	7800	7800	7500	8200
		Gattah	Unchanged	6700	6700	6500	7500
		Sellem	Unchanged	8600	8600	9100	8700
	Coimbatore	Bulb	6.66	7026	8111	6500	6500
		Finger	Unchanged	7500	7500	7500	7500
	Salem	Bulb	-3.23	6000	6200	5800	6300
Finger		-0.86	6700	6758	6322	6867	
Andhra Pradesh	Duggirala	Bulb	-0.40	6175	6200	5800	6450
		Bilty	-0.40	6731	6758	6322	7031
		Finger	-11.76	7500	8500	8000	9500
Maharashtra	Sangli	Rajpuri/Salem Finger	-7.69	7200	7800	7500	8700
		Rajpuri Medium	-16.00	6300	7500	6500	7900
		DesiKadappa	Unchanged	6500	6500	6200	7300
	Nanded	Turmeric Finger Polished	Unchanged	7200	7200	6500	7600
		Turmeric Bulb Polished	Unchanged	8000	8000	7500	8000
		Turmeric Mix	Unchanged	6200	6200	5800	6800

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in November 2022

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	264	5,871	4,000	5,500	328	6,551	4,760	6,233
2	198	5,891	4,391	5,510	458	6,889	4,060	5,900
3	124	6,129	4,000	5,200	665	6,686	4,000	5,888
4	83	6,329	3,716	5,755	268	6,626	4,509	6,266
7	146	6,565	4,289	5,369	245	7,661	4,109	6,323
8	18	5,459	4,000	5,005	75	6,565	4,000	6,453
10	350	6,467	4,256	5,759	459	7,581	4,000	6,377
11	418	6,639	4,209	5,340	370	7,455	4,269	6,444
14	424	6,235	4,500	5,460	423	7,345	5,515	6,408
15	98	6,381	4,209	5,489	98	6,519	4,129	5,610
16	98	6,666	4,000	5,200	183	7,460	4,518	6,485
17	195	6,481	5,425	6,389	270	7,100	4,019	6,550
21	155	5,755	4,000	5,155	135	7,089	4,850	5,560
22	188	6,600	5,506	5,620	385	6,709	4,203	5,875
24	218	6,131	3,500	5,359	238	7,811	4,519	6,300
25	98	5,806	5,329	5,756	386	7,300	4,706	6,300
26	90	6,200	6,200	6,200	285	7,811	5,515	6,550
28	165	6,689	4,406	5,555	385	8,411	5,300	6,289
29	283	6,201	4,300	5,485	450	6,687	4,300	6,292
30	126	6,259	5,186	6,061	228	7,039	5,727	6,423

Source: <http://tsmarketing.in>

On increased sowing area and subdued demand in domestic and export markets, prices are correcting in major spot markets during the last month. Farmers and stockiest were releasing their stocks in the fear of decline in prices as a result of which supply reported up as compared to the past week in Nizamabad market. However, overall supply reported down on lower stocks. Current year from 1st January 2022 to 2nd December 2022, Turmeric supply in the Nizamabad market remained around 73,318 MT as compared to 81,340 MT same period last year, down by 9.86%.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6200 – 6400** per quintal during December 2022.