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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – December 2022

1. Paddy-Grade-A and Paddy-Common could trade in price ranges of Rs. 2060-2380 and Rs. 1980-2060 per quintal during the month of December, 2022 due to more export demand for the Indian rice.
2. Maize may trade at a price range of Rs. 1962-2320 per quintal in month of December, 2022 as the demand from stockiest, exporters, the poultry business, and the starch sector is growing daily.
3. Greengram may trade at a price range of Rs. 6300 - 6500 per quintal in December, 2022 as ongoing procurement drive in various states is keep supporting the prices.
4. Black gram may trade at a price range of Rs. 6080-6270 per quintal in month of December, 2022 because the arrivals are more and also import volume would increase due to free import policy till March-2023.
5. Redgram may trade at a price range of Rs. 7100 - 7400 per quintal in December, 2022 as cash prices traded down by 1 to 4%, on an average, during last month due to lower demand for both processed and raw redgram.
6. Groundnut may trade at a price range of Rs. 5500-6000 per quintal in December 2022 due to decline in export demand for groundnut oil.
7. Soyabean may trade at a price range of Rs. 5000-5500 per quintal in December, 2022 as export demand for Indian soymeal is rising.
8. Castor may trade at a price range of Rs. 6000 - 6300 per quintal in December, 2022.
9. Cotton may trade at a price range of Rs. 8500-9000 per quintal in December, 2022 as the exports were revised down due to weak demand because of increase in domestic prices again.
10. Chilli may trade at a price range of Rs. 14500-16000 per quintal in December, 2022 due to good demand for 334 variety by the domestic masala millers and export market.
11. Turmeric may trade at a price range of Rs. 6200 – 6400 per quintal in December, 2022.