

Turmeric Outlook – February 2022

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2020-21, India had exported 1.71 lakh tonnes of turmeric compared to 1.37 lakh tonnes of the previous year. Major turmeric importing countries from India are Bangladesh (49,522 tonnes), UAE (12,182 tonnes), Iran (10,964 tonnes), USA (9,712 tonnes) and Morocco (8,522 tonnes).

According to Government 2nd advance estimates, all India turmeric production in 2020-21 is at 11.02 lakh tonnes. The major states producing turmeric in India are Telangana (3.13 lakh tonnes), Maharashtra (2.26 lakh tonnes), Karnataka (1.30 lakh tonnes), Tamil Nadu (0.86 lakh tonnes), Andhra Pradesh (0.73 lakh tonnes), Madhya Pradesh (0.60 lakh tonnes) and West Bengal (0.45 lakh tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.41 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 4th advance estimates, turmeric production in 2020-21 is at 2.64 lakh tonnes with productivity of 6439 Kg/ha (2606 Kg/acre).

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	28 th Jan to 3 rd Feb 2022	21 st Jan to 27 th Jan 2022	28 th Jan to 3 rd Feb 2021
Nizamabad	246.15	31,500	9,100	24500
Duggirala	--	NA	NA	NA
Salem	11675.00	47.1	0.4	0.4
Erode	35.48	21,000	15,500	10000
Sangli	-17.95	16000	19500	NA
Warangal	--	NA	NA	2700
Total	55.43	68,547	44,100	37,200

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Month	03-Feb-22	27-Jan-22	03-Jan-22	03-Feb-21
Telangana	Nizamabad	Nizam quality	8.24	9200	8500	8500	6700
		Double polish finger	5.49	9600	9100	9100	7300
		Gattah (unpolished)	3.80	8200	7900	7900	6500
		Gattah (double polished)	2.33	8800	8600	8600	7200
	Warangal	Finger	Unchanged	7700	7700	7400	6500
		Round	Unchanged	7200	7200	6900	6000
Tamil Nadu	Erode	Finger	-3.66	7900	8200	8700	7000
		Gattah	-4.00	7200	7500	8000	6800
		Sellem	-3.45	8400	8700	9200	7800
	Coimbatore	Bulb	--	NA	7800	7700	NA
		Finger	--	NA	8700	8500	NA
	Salem	Bulb	--	NA	NA	NA	NA
Finger		--	NA	7100	NA	NA	
Andhra Pradesh	Duggirala	Bulb	-4.86	6850	7200	7300	5600
		Bilty	-4.86	7467	7848	7957	6104
		Finger	-4.86	6850	7200	7300	5600
Maharashtra	Sangli	Rajpuri/Salem Finger	-4.86	7467	7848	7957	6104
		Rajpuri Medium	-4.00	9600	10000	9800	NA
		DesiKadappa	-4.08	9400	9800	9600	NA
	Nanded	Turmeric Finger Polished	-4.30	8900	9300	9100	NA
		Turmeric Bulb Polished	-4.26	9000	9400	9700	12000
		Turmeric Mix	-4.44	8600	9000	9300	6800

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in January 2022

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
3	5	8,333	5,830	7,503	545	8,788	5,060	7,828
4	554	8,111	5,460	7,106	679	8,644	5,106	7,959
5	523	8,199	6,006	7,525	1,105	9,381	5,818	8,123
6	498	8,139	5,211	7,096	504	8,789	5,250	8,020
7	241	8,231	5,314	6,723	495	8,189	5,737	7,450
10	512	8,097	4,860	6,810	1,057	9,531	5,109	7,505
11	395	8,250	5,939	6,535	679	8,689	5,515	8,475
12	120	7,355	5,405	6,075	287	8,750	5,001	7,200
17	94	7,460	6,666	7,460	553	9,049	5,270	7,850
18	307	8,169	5,106	7,327	769	8,888	6,789	7,923
19	240	7,837	5,005	6,767	771	9,380	5,560	7,535
20	400	8,500	5,006	8,296	596	9,711	7,255	8,989
21	372	8,509	6,027	7,464	648	9,898	6,200	8,225
24	1,279	8,459	4,649	8,260	1,088	9,638	5,206	8,558
25	352	7,858	7,159	7,557	568	9,028	7,089	7,576
27	672	6,789	4,500	5,555	1,088	8,431	6,879	8,079
28	980	7,000	4,501	5,155	793	8,411	5,005	5,655
31	1,873	7,529	4,500	5,569	2,065	7,612	5,051	6,085

Source: <http://tsmarketing.in>

In the Nizamabad market during the year 2021, Turmeric arrivals were around 87,752 MT from 1st January 2021 till 31st December 2021 compared to 82,089 MT of the previous year, same period (6.90% up). From 1st January 2022 to 4th February 2022, Turmeric supply in the Nizamabad market is reported to add up to around 5,033 MT as compared to last year's same period 4,235 MT, up by 18.84%. Turmeric new crop supply started all over India, coming around 7,000 to 9,000 bags (1 bag = 70 Kg) on an average daily basis with moisture content 18% to 22%. Buyers are inactive for new crop supply due to higher moisture content.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6800 – 7100** per quintal during February 2022.