

Turmeric Outlook – July 2022

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2021-22, India had exported 1.37 lakh tonnes of turmeric compared to 1.83 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (21,847 tonnes), UAE (21,502 tonnes), USA (7,659 tonnes), Malaysia (7,510 tonnes), Morocco (6,612 tonnes) and Iran (4,787 tonnes).

According to Government 1st advance estimates, all India turmeric production in 2020-21 is at 11.76 lakh tonnes. The major states producing turmeric in India are Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh and West Bengal.

Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 2nd advance estimates, turmeric production in 2021-22 is at 2.31 lakh tonnes from 0.86 lakh acres with productivity of 2685 Kg/acre.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	25 th June to 1 st July 2022	18 th June to 24 th June 2022	25 th June to 1 st July 2021
Nizamabad	4.17	12,500	12,000	20,000
Duggirala	-13.04	4,000	4,600	4,600
Salem	--	4.91	Closed	4.9
Erode	-32.57	14,700	21,800	Closed
Sangli	6.25	3,400	3,200	9
Warangal	--	5,500	Closed	Closed
Total	-3.59	40,105	41,600	24,314

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	1-July-22	24-Jun-22	2-Jun-22	24-Jun-21
Telangana	Nizamabad	Nizam quality	Unchanged	8000	8000	8200	7600
		Double polish finger	1.20	8400	8300	8500	8500
		Gattah (unpolished)	Unchanged	6800	6800	7000	6800
		Gattah (double polished)	-1.37	7200	7300	7300	7900
	Warangal	Finger	-0.80	6200	6250	6300	6600
		Round	Unchanged	5800	5800	5900	6240
Tamil Nadu	Erode	Finger	1.35	7500	7400	7200	8000
		Gattah	1.56	6500	6400	6400	7300
		Sellem	Unchanged	9000	9000	9000	8400
	Coimbatore	Bulb	Unchanged	6500	6500	7000	8200
		Finger	Unchanged	7500	7500	8000	8600
	Salem	Bulb	--	Closed	Closed	Closed	Closed
Andhra Pradesh	Duggirala	Finger	Unchanged	7200	7200	7185	7030
		Bulb	Unchanged	6200	6200	5800	5900
		Bilty	Unchanged	6758	6758	6322	6431
Maharashtra	Sangli	Finger	Unchanged	6200	6200	5800	5900
		Rajpuri/Salem Finger	Unchanged	6758	6758	6322	6431
		Rajpuri Medium	-3.33	8700	9000	9000	12100
	Nanded	DesiKadappa	-6.25	7500	8000	8000	8500
		Turmeric Finger Polished	-5.33	7100	7500	7500	7100
		Turmeric Bulb Polished	Unchanged	6500	6500	6000	7800
Turmeric Mix	Unchanged	7000	7000	6200	6700		

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in June 2022

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	893	6,639	4,001	5,858	1,473	8,056	5,000	6,385
2	789	6,537	4,006	5,869	1,825	7,539	5,000	6,285
3	1,067	6,510	4,006	5,889	1,809	7,777	5,000	6,252
6	1,269	7,411	4,006	5,725	2,453	7,827	5,000	6,266
7	919	6,511	4,019	5,751	2,335	8,401	5,006	6,656
8	1,475	6,500	4,006	5,686	2,376	8,301	5,001	6,636
9	912	6,786	4,006	5,455	2,359	7,450	5,005	6,485
10	1,126	6,487	4,051	5,655	1,548	8,288	5,000	6,626
13	1,462	6,565	4,000	4,860	2,878	7,679	5,000	6,515
14	983	6,368	4,000	5,569	1,435	7,729	5,000	6,668
15	781	6,415	4,006	5,355	1,130	7,777	5,000	6,250
16	728	6,460	4,000	5,467	1,755	7,879	5,000	6,425
17	460	6,091	4,001	5,450	955	6,688	5,000	6,250
20	1,198	6,565	4,006	5,658	2,390	7,878	5,005	6,355
21	886	6,437	4,006	5,606	1,450	7,550	5,032	6,555
22	768	6,358	4,025	5,350	1,320	8,468	5,000	6,300
23	853	6,468	4,006	5,658	1,560	8,239	5,000	6,485
27	1,093	6,544	4,000	5,666	1,834	8,282	5,000	6,666
28	435	6,666	4,000	5,656	877	8,316	5,000	6,566
30	945	6,570	4,500	5,785	1,868	8,181	5,000	6,580

Source: <http://tsmarketing.in>

Current year from 1st January 2022 to 1st July 2022, Turmeric supply in the Nizamabad market remained around 64,603 MT as compared to 70,280 MT same period last year, down by 8.08%. Currently, buyers are inactive in most of the benchmark markets. Demand is likely to improve after August month amid festival demand. As per Andhra Pradesh agricultural department, as on 29th June 2022, Turmeric sowing activity was completed in around 2,418 hectares as compared to last year same period 1,633 hectares. In Tamil Nadu as of now 45% to 50% sowing has been completed as growing regions received good rainfall. In Maharashtra, Sangli growing regions around 75% to 80% sowing was completed due to good irrigation facilities and also received good rainfall. However, in Basmat, Hingoli, Nanded regions around 40% to 45% sowing was completed due to delayed monsoon rainfall.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6400 – 6600** per quintal during July 2022.