

Turmeric Outlook – June 2022

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2021-22, India had exported 1.37 lakh tonnes of turmeric compared to 1.83 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (21,847 tonnes), UAE (21,502 tonnes), USA (7,659 tonnes), Malaysia (7,510 tonnes), Morocco (6,612 tonnes) and Iran (4,787 tonnes).

According to Government 1st advance estimates, all India turmeric production in 2020-21 is at 11.76 lakh tonnes. The major states producing turmeric in India are Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh and West Bengal.

Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 2nd advance estimates, turmeric production in 2021-22 is at 2.31 lakh tonnes from 0.86 lakh acres with productivity of 2685 Kg/acre.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	27 th May to 3 rd June 2022	21 st May to 27 th May 2022	27 th May to 3 rd June 2021
Nizamabad	24.00	15,500	12,500	17,000
Duggirala	-47.06	4500	8,500	10,000
Salem	--	NA	0.03	2.6
Erode	30.43	15,000	11,500	Closed
Sangli	-51.47	2650	5460	Closed
Warangal	-40.00	6000	10000	Closed
Total	-8.99	43,650	47,960	27,003

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	3-Jun-22	28-May-22	3-May-22	3-Jun-21
Telangana	Nizamabad	Nizam quality	Unchanged	8200	8200	8500	7600
		Double polish finger	Unchanged	8500	8500	8600	8500
		Gattah (unpolished)	Unchanged	7000	7000	7000	6800
		Gattah (double polished)	Unchanged	7300	7300	7600	7900
	Warangal	Finger	-0.79	6250	6300	6500	6690
		Round	-0.85	5850	5900	6100	6290
Tamil Nadu	Erode	Finger	1.37	7400	7300	7300	Closed
		Gattah	1.59	6400	6300	6100	Closed
		Sellem	5.88	9000	8500	8300	Closed
	Coimbatore	Bulb	Unchanged	7000	7000	7500	8200
		Finger	Unchanged	8000	8000	8000	8800
	Salem	Bulb	--	NA	NA	NA	NA
Finger		-0.21	7185	7200	7155	7190	
Andhra Pradesh	Duggirala	Bulb	-4.92	5800	6100	6000	7100
		Bilty	-4.92	6322	6649	6540	7739
		Finger	-4.92	5800	6100	6000	7100
Maharashtra	Sangli	Rajpuri/Salem Finger	-4.92	6322	6649	6540	7739
		Rajpuri Medium	Unchanged	9000	9000	11000	Closed
		DesiKadappa	Unchanged	8000	8000	8500	Closed
	Nanded	Turmeric Finger Polished	Unchanged	7000	7000	7300	7700
		Turmeric Bulb Polished	3.33	6200	6000	6500	6800
		Turmeric Mix	-3.13	6200	6400	6700	7000

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in May 2022

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
2	636	8,080	4,066	5,789	2,133	9,356	5,006	6,780
5	1,698	6,558	4,001	5,650	2,942	8,289	5,006	6,350
6	850	6,650	4,106	5,867	1,766	7,989	5,000	6,450
9	1,736	7,090	4,006	5,759	2,286	9,296	5,000	6,760
10	1,165	6,500	4,006	5,858	2,893	8,969	5,001	6,670
11	1,243	6,527	4,026	5,669	2,091	7,777	5,001	6,333
12	128	5,679	4,727	5,680	2,314	7,621	5,000	6,460
13	345	6,531	4,109	5,655	1,722	7,175	5,000	6,500
16	813	6,629	3,316	5,688	1,638	8,500	5,016	6,340
17	1,293	6,892	4,000	5,785	2,233	7,938	5,000	6,380
18	590	6,467	4,012	5,666	1,075	7,359	5,001	6,360
19	585	6,537	4,025	5,886	1,147	7,438	5,001	6,280
20	536	6,670	4,061	5,686	1,186	7,399	5,000	6,488
23	1,041	6,587	4,027	5,660	1,738	7,460	5,001	6,588
24	998	6,785	4,000	5,847	1,697	7,489	5,000	6,388
25	478	6,529	4,006	5,637	1,079	8,000	5,001	6,160
26	499	6,479	4,025	5,586	1,148	7,095	5,000	6,088
27	890	7,700	5,001	5,850	1,148	7,700	5,001	5,850
31	1,539	6,511	4,006	5,568	2,711	7,739	5,001	6,338

Source: <http://tsmarketing.in>

Current year from 1st January 2022 to 3rd June 2022, Turmeric supply in the Nizamabad market remained around 62,763 MT as compared to 65,835 MT same period last year, down by 4.66%. As per trade sources, as of now, around 52 to 55% new crop arrivals is being traded. Turmeric new crop supply continues at Nizamabad market and around 3,375 bags (1 bag = 70 Kg) arrive in mandi yard on an average daily basis as compared to previous week 3,000 bags, up by 12.50% as farmers and stockiest are getting good prices. In Maharashtra Turmeric markets like Basmat, Nanded and Hingoli, the new crop supply traded around 55 to 57%. Current year Turmeric sowing area may go down in Telangana, Andhra Pradesh and Maharashtra as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6300 – 6500** per quintal during June 2022.