

Turmeric Outlook – March 2022

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2020-21, India had exported 1.71 lakh tonnes of turmeric compared to 1.37 lakh tonnes of the previous year. Major turmeric importing countries from India are Bangladesh (49,522 tonnes), UAE (12,182 tonnes), Iran (10,964 tonnes), USA (9,712 tonnes) and Morocco (8,522 tonnes).

According to Government 2nd advance estimates, all India turmeric production in 2020-21 is at 11.02 lakh tonnes. The major states producing turmeric in India are Telangana (3.13 lakh tonnes), Maharashtra (2.26 lakh tonnes), Karnataka (1.30 lakh tonnes), Tamil Nadu (0.86 lakh tonnes), Andhra Pradesh (0.73 lakh tonnes), Madhya Pradesh (0.60 lakh tonnes) and West Bengal (0.45 lakh tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.41 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 4th advance estimates, turmeric production in 2020-21 is at 2.64 lakh tonnes with productivity of 6439 Kg/ha (2606 Kg/acre).

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	11 th Feb to 17 th Feb 2022	4 th Feb to 10 th Feb 2022	11 th Feb to 17 th Feb 2021
Nizamabad	-15.71	59,000	70,000	95000
Duggirala	--	NA	NA	NA
Salem	-99.81	0.1	52.1	0.6
Erode	8.33	19,500	18,000	12300
Sangli	-60.61	13000	33000	NA
Warangal	622.86	25300	3500	35000
Total	-6.22	1,16,800	1,24,552	1,42,301

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	17-Feb-22	10-Feb-22	17-Jan-22	17-Feb-21
Telangana	Nizamabad	Nizam quality	Unchanged	9000	9000	8500	7500
		Double polish finger	Unchanged	9400	9400	9100	8100
		Gattah (unpolished)	Unchanged	8000	8000	7900	7300
		Gattah (double polished)	Unchanged	8600	8600	8600	8100
	Warangal	Finger	--	Closed	7500	7400	7100
		Round	--	Closed	7000	6900	6400
Tamil Nadu	Erode	Finger	Unchanged	7900	7900	Closed	8300
		Gattah	Unchanged	7200	7200	Closed	7500
		Sellem	Unchanged	8400	8400	Closed	9000
	Coimbatore	Bulb	-2.56	7600	7800	NA	7200
		Finger	-5.68	8300	8800	NA	8300
	Salem	Bulb	--	NA	NA	NA	NA
Finger		--	NA	NA	NA	6560	
Andhra Pradesh	Duggirala	Bulb	2.04	7500	7350	7600	6900
		Bilty	2.04	8175	8012	8284	7521
		Finger	2.04	7500	7350	7600	6900
Maharashtra	Sangli	Rajpuri/Salem Finger	2.04	8175	8012	8284	7521
		Rajpuri Medium	-5.00	9500	10000	10200	14100
		DesiKadappa	-5.10	9300	9800	10000	10100
	Nanded	Turmeric Finger Polished	-5.38	8800	9300	9500	8400
		Turmeric Bulb Polished	-2.22	8800	9000	9700	NA
		Turmeric Mix	-2.33	8400	8600	9300	NA

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in February 2022

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
2	2,723	7,170	4,500	5,455	3,069	8,138	5,000	6,435
3	1,926	6,939	4,500	5,028	2,302	7,839	5,000	6,340
4	3,138	7,019	4,500	5,027	2,859	8,011	5,000	6,210
9	9,371	7,619	4,500	5,050	10,217	8,012	5,000	6,305
10	4,246	7,481	4,500	5,010	4,355	7,879	5,000	6,250
11	3,083	6,868	4,500	4,837	3,526	7,826	5,000	6,065
14	6,017	6,955	4,000	4,568	7,455	8,412	5,000	6,420
15	3,184	6,612	4,018	4,545	4,506	8,015	5,000	6,085
16	3,950	6,477	4,000	4,268	4,574	7,888	5,000	5,888
17	3,036	6,191	4,000	4,300	4,534	7,778	5,000	5,666
18	3,120	6,660	4,000	4,389	4,000	8,188	5,000	5,850
21	5,825	7,455	4,000	5,200	10,240	8,588	5,000	6,250
22	4,513	7,289	4,000	5,355	6,711	8,898	5,000	6,565
23	4,723	7,536	4,000	5,437	7,592	8,544	5,000	6,755
24	4,855	7,237	4,000	5,455	7,286	8,689	5,000	6,750
25	4,178	6,888	4,001	5,415	7,095	9,167	5,000	6,666

Source: <http://tsmarketing.in>

From 1st January 2022 to 18th February 2022, Turmeric supply in the Nizamabad market is reported to add up to around 13,923 MT as compared to last year’s same period 14,525 MT, down by 4.14% as stockiest and farmers were holding their stocks as they were expecting further higher prices in coming months. Turmeric new crop supply started coming around 20,000 to 23,000 bags (1 bag = 70 Kg) on an average daily basis with moisture content 18 to 22%. Buyers may be inactive for new crop supply due to higher moisture content. Continued mixed sentiment was witnessed in the Turmeric spot market during last month.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6600 – 6800** per quintal during March 2022.