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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – March 2022

1. Paddy-Grade-A (RNR) and Paddy-Common could trade in price ranges of Rs. 1600-1800 and Rs. 1300-1500 per quintal during the month of March, 2022 due to less export demand for the rice.
2. Maize may trade at a price range of Rs. 1750-1940 per quintal in month of March, 2022 because of strong poultry demand and delayed current rabi arrivals.
3. Blackgram may trade at a price range of Rs. 6000-6100 per quintal in month of March, 2022 with the expectation of higher import volume.
4. Redgram may trade at a price range of Rs. 6300 - 6500 per quintal in March, 2022.
5. Bengalgram may trade at a price range of Rs. 4500 - 4700 per quintal in March, 2022 due to weak medium term sentiment and normal to good condition of the crop throughout the major growing regions.
6. Groundnut may trade at a price range of Rs. 5500-6500 per quintal in March 2022.
7. Soyabean may trade at a price range of Rs. 5500-6000 per quintal in March, 2022 due to low demand from crushers and weak soymeal export.
8. Castor could trade at a price range of Rs. 5800 - 6000 per quintal in March, 2022. The price of Castor seeds would go down is very unlikely and there would be a strong international demand.
9. Cotton may trade at a price range of Rs. 9500-10000 per quintal in March, 2022 due to uncertainty of geo-political developments after Russian attack on Ukraine and buyers adopted a wait-and-watch policy.
10. Chilli may trade at a price range of Rs. 15500-17500 per quintal in March, 2022 due to unseasonal rainfall during December and January resulting in chilli quality damage and so stockiest want to sell good quality cold storage stocks at further high prices.
11. Turmeric trade at a price range of Rs. 6600 – 6800 per quintal in March, 2022 as farmers are holding their stocks with an expectation of further higher prices in coming months.