

Turmeric Outlook – May 2022

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2020-21, India had exported 1.71 lakh tonnes of turmeric compared to 1.37 lakh tonnes of the previous year. Major turmeric importing countries from India are Bangladesh (49,522 tonnes), UAE (12,182 tonnes), Iran (10,964 tonnes), USA (9,712 tonnes) and Morocco (8,522 tonnes).

According to Government 2nd advance estimates, all India turmeric production in 2020-21 is at 11.02 lakh tonnes. The major states producing turmeric in India are Telangana (3.13 lakh tonnes), Maharashtra (2.26 lakh tonnes), Karnataka (1.30 lakh tonnes), Tamil Nadu (0.86 lakh tonnes), Andhra Pradesh (0.73 lakh tonnes), Madhya Pradesh (0.60 lakh tonnes) and West Bengal (0.45 lakh tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.41 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 4th advance estimates, turmeric production in 2020-21 is at 2.64 lakh tonnes with productivity of 6439 Kg/ha (2606 Kg/acre).

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	22 nd April to 28 th April 2022	15 th April to 21 st April 2022	22 nd April to 28 th April 2021
Nizamabad	-45.83	26,000	48,000	28,000
Duggirala	14.46	9,500	8,300	3,500
Salem	-99.65	0.2	57.2	0.6
Erode	13.03	29,500	26,100	23,800
Sangli	86.67	56,000	30,000	Closed
Warangal	53.33	46,000	30,000	15,000
Total	17.23	1,67,000	1,42,457	70,301

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	28-Apr-2022	21-Apr-2022	28-Mar-2022	28-Apr-2021
Telangana	Nizamabad	Nizam quality	-2.30	8500	8700	8100	7800
		Double polish finger	-4.44	8600	9000	7800	8500
		Gattah (unpolished)	-1.39	7100	7200	6800	7000
		Gattah (double polished)	-2.56	7600	7800	7500	8000
	Warangal	Finger	3.03	6800	6600	6300	6800
		Round	3.23	6400	6200	5800	6400
Tamil Nadu	Erode	Finger	-3.85	7500	7800	7700	8200
		Gattah	-8.57	6400	7000	7000	7800
		Sellem	-7.61	8500	9200	8700	9200
	Coimbatore	Bulb	Unchanged	7500	7500	7500	8300
		Finger	-5.56	8500	9000	9000	8700
	Salem	Bulb	--	--	--	--	--
Finger		-1.25	7100	7190	7180	6900	
Andhra Pradesh	Duggirala	Bulb	-2.99	6500	6700	6500	6900
		Bilty	-2.99	7085	7303	7085	7521
		Finger	-7.14	6500	7000	6500	6900
Maharashtra	Sangli	Rajpuri/Salem Finger	-7.14	7085	7630	7085	7521
		Rajpuri Medium	-3.39	11400	11800	12000	12500
		Desi Kadappa	-3.41	8500	8800	10000	9500
	Nanded	Turmeric Finger Polished	-4.29	6700	7000	7500	8500
		Turmeric Bulb Polished	-5.71	6600	7000	7500	NA
		Turmeric Mix	-6.67	7000	7500	7000	NA

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in April 2022

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
4	9,758	8,339	4,006	6,360	15,503	8,912	5,000	7,452
6	9,578	7,680	4,000	6,527	13,734	8,650	5,000	7,350
7	4,853	7,647	4,020	6,669	7,625	9,011	5,001	7,455
8	3,180	7,586	4,000	6,560	5,236	8,881	5,000	7,255
11	6,465	7,980	4,027	6,825	11,899	9,050	5,000	7,750
12	3,850	8,181	4,006	6,369	5,148	8,696	5,005	7,088
18	5,363	7,500	4,054	6,430	10,201	8,779	5,000	7,300
19	3,824	7,380	4,006	6,369	6,229	8,640	5,000	7,189
20	3,156	6,879	4,009	6,269	5,080	8,729	5,000	7,725
21	2,218	8,239	4,007	6,255	3,544	8,789	5,000	7,050
22	1,809	6,900	4,081	6,068	3,208	8,767	5,001	7,050
26	4,178	7,119	4,027	6,060	7,085	8,919	5,001	6,988
27	1,685	6,868	4,106	5,847	3,709	8,415	5,005	7,050
28	1,399	6,867	4,005	5,888	3,043	8,561	5,000	6,969
29	785	6,721	4,200	5,889	1,489	8,410	5,000	6,589

Source: <http://tsmarketing.in>

Current year from 1st January 2022 to 28th April 2022, Turmeric supply to the Nizamabad market is around 57,323 MT as compared to 61,775 MT same period last year, down by 7.21%. As per trade sources, as of now, around 45% to 50% new crop arrivals is being traded. In Maharashtra, Turmeric markets like Basmat, Nanded and Hingoli new crop supply traded around 48% to 50% as of now and Farmers and Stockiest are holding rest of the produce as they are expecting higher prices in coming days. Mixed sentiment was witnessed in the Turmeric spot market during last month.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6600 – 6800** per quintal during May 2022.