

Turmeric Outlook – October 2022

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2021-22, India had exported 1.37 lakh tonnes of turmeric compared to 1.83 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (21,847 tonnes), UAE (21,502 tonnes), USA (7,659 tonnes), Malaysia (7,510 tonnes), Morocco (6,612 tonnes) and Iran (4,787 tonnes).

The major states producing turmeric in India are Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh and West Bengal. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 4th advance estimates, turmeric production in 2021-22 is at 2.38 lakh tonnes from 0.84 lakh acres with productivity of 2802 Kg/acre.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous week	24 th Sep to 30 th Sep2022	17 th Sep to 23 rd Sep2022	24 th Sep to 30 th Sep2021
Nizamabad	4.00	5,200	5,000	6,000
Duggirala	--	NA	Closed	205
Salem	--	326.1	NA	0.2
Erode	-23.43	13,400	17,500	12,000
Sangli	-84.76	112	735	108.5
Warangal	--	NA	3000	NA
Total	-27.43	19,038	26,235	18,314

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	30-Sep-22	23-Sep-22	30-Aug-22	30-Sep-21
Telangana	Nizamabad	Nizam quality	Unchanged	7500	7500	7800	7300
		Double polish finger	Unchanged	8000	8000	8200	8000
		Gattah (unpolished)	Unchanged	6500	6500	6800	6500
		Gattah (double polished)	Unchanged	7000	7000	7200	7200
	Warangal	Finger	-1.72	5700	5800	NA	6000
		Round	-1.82	5400	5500	NA	5600
Tamil Nadu	Erode	Finger	Unchanged	7500	7500	7500	7400
		Gattah	Unchanged	6400	6400	6500	6700
		Sellem	Unchanged	9000	9000	9000	8000
	Coimbatore	Bulb	--	NA	6500	6500	8000
		Finger	--	NA	7500	7500	8300
	Salem	Bulb	--	NA	NA	NA	NA
Finger		--	NA	7170	NA	NA	
Andhra Pradesh	Duggirala	Bulb	-5.08	5600	5900	5900	5800
		Bilty	-5.08	6104	6431	6431	6322
		Finger	-5.08	5600	5900	5900	5800
Maharashtra	Sangli	Rajpuri/Salem Finger	-5.08	6104	6431	6431	6322
		Rajpuri Medium	-5.88	8000	8500	8500	NA
		DesiKadappa	-6.25	7500	8000	7300	NA
	Nanded	Turmeric Finger Polished	-4.41	6500	6800	6000	NA
		Turmeric Bulb Polished	--	5700	NA	6200	NA
		Turmeric Mix	--	6200	NA	6500	NA

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in September 2022

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	117	6,096	4,009	5,465	295	6,559	4,209	5,860
2	247	6,311	4,206	5,454	573	6,710	4,309	6,213
6	267	6,309	4,009	5,395	35	6,710	6,710	6,710
8	336	6,426	3,549	5,289	553	6,739	4,506	6,366
12	295	6,227	4,009	5,089	976	6,559	4,016	6,088
13	235	6,192	3,519	5,256	356	6,666	4,360	6,012
14	206	6,291	4,349	5,189	590	6,355	400	5,888
15	115	6,527	4,606	5,216	359	6,514	4,227	6,085
16	168	5,636	4,300	5,150	475	6,766	4,249	5,982
19	228	5,858	4,209	5,300	514	6,161	5,350	4,825
20	149	5,891	3,500	5,106	825	6,789	4,209	5,888
21	186	6,008	4,019	5,300	189	6,150	4,000	5,950
27	333	5,775	4,502	5,200	248	5,700	4,019	5,700
30	38	5,260	4,206	5,210	140	6,079	4,806	5,506

Source: <http://tsmarketing.in>

Turmeric supplies fell by 27.43% as farmers and stockiest were holding their stocks with an expectation of higher prices in coming days. As compared to the same period last year supply recorded up by 3.95%. As per Andhra Pradesh Agricultural Department, as on 28th September 2022 Turmeric sowing activity was completed in around 16,639 hectares as compared to last year same period (17,569 hectares), down by 5.29%. Current year from 1st January 2022 to 30th September 2022, Turmeric supply in the Nizamabad market remained around 70,840 MT as compared to 77,987 MT same period last year, down by 9.16%.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 5900 – 6100** per quintal during October 2022.