

## Turmeric Outlook – September 2022

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2021-22, India had exported 1.37 lakh tonnes of turmeric compared to 1.83 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (21,847 tonnes), UAE (21,502 tonnes), USA (7,659 tonnes), Malaysia (7,510 tonnes), Morocco (6,612 tonnes) and Iran (4,787 tonnes).

The major states producing turmeric in India are Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh and West Bengal. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 4<sup>th</sup> advance estimates, turmeric production in 2021-22 is at 2.38 lakh tonnes from 0.84 lakh acres with productivity of 2802 Kg/acre.

**Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

Market	% Change over Previous week	27 <sup>th</sup> Aug to 02 <sup>nd</sup> Sep2022	20 <sup>th</sup> Aug to 26 <sup>th</sup> Aug2022	27 <sup>th</sup> Aug to 02 <sup>nd</sup> Sep2021
<b>Nizamabad</b>	<b>-37.50</b>	5,000	8,000	5000
<b>Duggirala</b>	--	Closed	Closed	250
<b>Salem</b>	<b>-9.38</b>	52.2	57.6	0.1
<b>Erode</b>	<b>-54.50</b>	10,100	22,200	15400
<b>Sangli</b>	<b>-79.81</b>	367.5	1,820	66.5
<b>Warangal</b>	--	Closed	Closed	Closed
<b>Total</b>	<b>-51.62</b>	<b>15,520</b>	<b>32,078</b>	<b>20,717</b>

Source: [www.agriwatch.com](http://www.agriwatch.com)

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	02-Sep-22	26-Aug-22	02-Aug-22	02-Sep-21
Telangana	Nizamabad	Nizam quality	-2.56	7600	7800	8000	7600
		Double polish finger	-2.44	8000	8200	8400	8300
		Gattah (unpolished)	-2.94	6600	6800	6800	6800
		Gattah (double polished)	-1.39	7100	7200	7200	7500
	Warangal	Finger	--	NA	NA	NA	6400
		Round	--	NA	NA	NA	6000
Tamil Nadu	Erode	Finger	Unchanged	7500	7500	7500	7200
		Gattah	Unchanged	6500	6500	6500	6700
		Sellem	Unchanged	9000	9000	9000	7600
	Coimbatore	Bulb	Unchanged	6500	6500	6500	8000
		Finger	Unchanged	7500	7500	7500	8300
	Salem	Bulb	--	Closed	Closed	Closed	Closed
Finger		-0.21	7175	7190	7075	7100	
Andhra Pradesh	Duggirala	Bulb	-1.69	5800	5900	6300	5900
		Bilty	-1.69	6322	6431	6867	6431
		Finger	-1.69	5800	5900	6300	5900
Maharashtra	Sangli	Rajpuri/Salem Finger	-1.69	6322	6431	6867	6431
		Rajpuri Medium	-3.53	8200	8500	8500	9500
		DesiKadappa	-4.11	7000	7300	7200	8700
	Nanded	Turmeric Finger Polished	-5.00	5700	6000	6500	7500
		Turmeric Bulb Polished	Unchanged	6200	6200	6500	8100
		Turmeric Mix	Unchanged	6500	6500	7000	7100

Source: www.agriwatch.com

**Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in August 2022**

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	909	6,666	4,200	5,850	925	7,255	4,550	6,485
2	302	6,786	4,639	5,869	676	7,439	4,327	6,188
3	434	6,860	4,609	5,850	1,108	7,360	4,500	6,650
4	24	6,609	4,659	5,555	396	6,891	4,300	6,129
5	159	6,767	4,209	5,319	723	6,685	4,109	6,300
8	289	6,209	4,109	5,555	699	6,749	4,809	6,250
10	465	6,469	4,500	5,359	969	6,869	4,822	6,050
11	170	6,264	4,500	5,406	248	6,705	4,617	6,050
16	251	6,392	4,009	5,589	490	7,017	4,022	6,250
17	253	6,419	3,737	5,363	416	6,352	4,209	6,100
18	289	6,421	4,242	5,369	496	6,689	4,009	6,250
19	188	6,437	4,298	5,689	523	6,692	4,309	5,991
22	592	6,389	4,269	6,002	971	6,971	4,509	6,123
23	368	5,891	4,209	5,369	783	6,712	4,806	6,250
24	386	6,511	4,069	5,855	696	7,000	4,416	6,270
25	226	6,358	4,006	5,425	343	6,658	4,209	6,151
26	55	6,027	4,009	5,389	145	6,363	4,850	6,320
29	468	6,518	4,209	5,389	598	6,758	4,027	5,855
30	184	6,358	4,619	6,100	450	7,088	4,260	6,123

Source: <http://tsmarketing.in>

Current year from 1<sup>st</sup> January 2022 to 2<sup>nd</sup> September 2022, Turmeric supply in the Nizamabad market remained around 69,482 MT as compared to 76,279 MT same period last year, down by 8.91%. As per Andhra Pradesh Agricultural Department, as on 01<sup>st</sup> September 2022 Turmeric sowing activity completed in around 14,104 hectares as compared to last year same period 12,841 hectares. On subdued demand and less stock, supply was declined by 51.62% as farmers and stockiest are releasing their stocks on getting good prices only. By and large steady to weak sentiment witnessed in the Turmeric spot market during the month.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6100 – 6400** per quintal during September 2022.