

Groundnut Outlook – April 2023

Groundnut is an important oilseed crop in India which occupies first position in terms of area and second position in terms of production after soyabean. China ranks first in groundnut production with 18.36 million tonnes followed by India 10.24 million tonnes, Nigeria 4.61 lakh tonnes, United States of America 2.90 million tonnes and Sudan 2.36 million tonnes accounting for 34, 19, 9, 5 and 4 percent of total world production of 53.97 million tonnes in 2020-21. According to the second advance estimates 2022-23, Government of India groundnut production is estimated at 85.82 lakh tonnes as compared to 84.34 lakh tonnes in 2021-22.

Table 1: State wise area under groundnut in India

State	2021-22			2022-23		
	Area (lakh ha)	Area (lakh acres)	% to total area	Area (lakh ha)	Area (lakh acres)	% to total area
Karnataka	1.38	3.41	26.39	1.65	4.08	29.10
Odisha	0.77	1.90	14.72	1.10	2.72	19.40
Tamil Nadu	0.81	2.00	15.49	0.94	2.32	16.58
Telangana	1.45	3.58	27.72	0.98	2.42	17.28
Andhra Pradesh	0.83	2.05	15.87	0.81	2.00	14.29
Others	-0.01	-0.02	-0.19	0.19	0.47	3.35
All India	5.23	12.92	100.00	5.67	14.01	100.00

Source: www.agricoop.gov.in

According to the all India rabi crop coverage report, Government of India, as on 29th March 2023, groundnut was sown in around 5.67 lakh hectares as compared to last year (5.23 lakh ha). Among the states, Karnataka stood first in area coverage with 1.65 lakh ha followed by Odisha (1.10 lakh ha), Tamil Nadu (0.94 lakh ha), Telangana (0.93 lakh ha) and Andhra Pradesh (0.81 lakh ha).

Table 2: State wise Wholesale Prices Monthly Analysis for Groundnut March, 2023

State	Prices March, 2023	Prices February, 2023	Prices March, 2022	% Change(Over Previous Month)	% Change(Over Previous Year)
Andhra Pradesh	6343.16	6724.44	5436.45	-5.67	16.68
Gujarat	6815.95	6691.82	5999.72	1.85	13.6
Karnataka	6164.94	6775.48	5923.88	-9.01	4.07
Madhya Pradesh	6102.56	6271.32	4916.03	-2.69	24.14
Maharashtra	5909.64	6733.88	5581.4	-12.24	5.88
Rajasthan	6779.58	6502.12	5640.58	4.27	20.19
Tamil Nadu	9955.39	9509.08	8768.59	4.69	13.53
Telangana	6540.45	7348	6011.54	-10.99	8.8
Uttar Pradesh	6205.63	6221.97	5257.89	-0.26	18.03
West Bengal	8680.25	8747.11	8236.46	-0.76	5.39
Average	7526.55	7037.98	5709.99		

Source: <https://agmarknet.gov.in>

Table 3: District wise area under groundnut in Telangana State

Districts	2021-22			2022-23		
	Area (ha)	Area (acres)	% to total area	Area (ha)	Area (acres)	% to total area
Nagarkurnool	60392.55	149233	41.54	48188.42	119076	49.05
Wanaparthy	13272.90	32798	9.13	9136.20	22576	9.30
Vikarabad	8060.54	19918	5.54	8745.27	21610	8.90
Nalgonda	14889.62	36793	10.24	8411.00	20784	8.56
Gadwal	8633.58	21334	5.94	7137.86	17638	7.26
Others	40147.31	99206	27.61	16631.39	41097	16.93
TELANGANA	145396.49	359282	100.00	98250.14	242781	100.00

Source: www.agri.telangana.gov.in

In Telangana, groundnut has been sown in around 2.42 lakh acres as on 29th March 2023. Among the districts, Nagarkurnool stood first in groundnut sown area with 1.19,076 acres followed by Wanaparthy (22,489 acres), Vikarabad (21,610 acres), Nalgonda (20,779 acres) and Gadwal (17,638 acres). According to the 2nd advance estimates, Telangana groundnut production estimate was 2.30 lakh tonnes (kharif 0.20 lakh tonnes and rabi 2.10 lakh tonnes) for 2022-23 as against 3.49 lakh tonnes (kharif 0.25 lakh tonnes and rabi 3.24 lakh tonnes) in 2021-22.

Table 4: Arrivals and Prices of Groundnut at Gadwal Market in the Month of March, 2023

Date	Arrivals (Quintals)	Minimum Price (Rs/quintal)	Maximum Price (Rs/quintal)	Modal Price (Rs/quintal)
1	1,287	3,419	7,500	6,230
2	1,457	3,637	7,352	5,866
3	1,462	3,618	7,326	6,229
4	1,578	3,612	7,012	5,616
6	2,654	2,319	7,718	5,370
8	2,258	3,256	6,880	4,911
9	2,322	3,496	7,311	4,886
10	2,450	2,857	6,672	5,169
11	2,754	4,469	6,698	5,681
13	2,962	3,066	6,970	5,890
14	2,322	4,619	6,800	5,446
15	2,253	3,909	7,000	5,599
16	2,226	3,256	7,100	5,169
18	2,591	3,419	6,802	5,189
20	3,525	3,340	6,670	5,770
24	4,197	2,157	7,006	5,852
25	3,468	4,076	7,016	5,670
27	3,985	3,559	6,970	5,000
28	3,018	3,829	6,970	5,749
29	3,062	3,156	7,190	5,170
31	4,111	4,169	7,510	6,099

Source: <http://agrimarketing.telangana.gov.in>

Groundnut Price Outlook

During the week under review, Rajkot premium quality Groundnut weekly average bold prices declined after previous week's gains and went marginally down by 1.71% to INR 7,522/Qtl as compared to previous week at INR 7,653/Qtl amid substitution in rivals oils.

The weekly average prices of groundnut oil remained sideways at INR 1,700 from 1,695/10 Kg. Month to date Rajkot groundnut seed trading low by 3%. All India arrivals recorded down by 51% to 0.10 lakh tonnes as compared to 0.20 lakh tonnes previous week.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that groundnut may trade in a range of **Rs. 6250–7000** per quintal during the month of April 2023.