

## Groundnut Outlook – August 2023

Groundnut is an important oilseed crop in India which occupies first position in terms of area and second position in terms of production after soyabean. China ranks first in groundnut production with 18.36 million tonnes followed by India 10.24 million tonnes, Nigeria 4.61 lakh tonnes, United States of America 2.90 million tonnes and Sudan 2.36 million tonnes accounting for 34, 19, 9, 5 and 4 percent of total world production of 53.97 million tonnes in 2020-21. According to the second advance estimates of 2022-23, Government of India groundnut production is estimated at 85.82 lakh tonnes as compared to 84.34 lakh tonnes in 2021-22.

**Table 1: State wise area under groundnut in India**

State	2022-23			2023-24		
	Area (lakh ha)	Area (lakh acres)	% to total area	Area (lakh ha)	Area (lakh acres)	% to total area
Gujarat	16.72	41.32	40.52	16.22	40.08	39.43
Rajasthan	7.84	19.37	19.00	8.45	20.88	20.54
Madhya Pradesh	4.15	10.25	10.06	5.29	13.07	12.86
Karnataka	2.84	7.02	6.88	2.68	6.62	6.51
Andhra Pradesh	4.07	10.06	9.86	2.29	5.66	5.57
Telangana	0.03	0.07	0.07	0.02	0.05	0.05
Others	5.61	13.86	13.60	6.19	15.30	15.05
All India	41.26	101.96	100.00	41.14	101.66	100.00

Source: [www.agricoop.gov.in](http://www.agricoop.gov.in)

According to the all India kharif crop coverage report, Government of India, as on 4<sup>th</sup> August 2023, groundnut was sown in around 41.14 lakh hectares as compared to last year (41.26 lakh ha). Among the states, Gujarat stood first in area coverage with 16.22 lakh ha followed by Rajasthan (8.45 lakh ha), Madhya Pradesh (5.29 lakh ha), Karnataka (2.68 lakh ha) and Andhra Pradesh (2.29 lakh ha).

**Table 2: State wise Wholesale Prices Monthly Analysis for Groundnut July, 2023**

State	Prices July, 2023	Prices June, 2023	Prices July, 2022	% Change (Over Previous Month)	% Change (Over Previous Year)
Andhra Pradesh	6708	6771	5848	-0.93	14.71
Gujarat	7303	7008	6205	4.21	17.7
Karnataka	6300	6130	5657	2.77	11.37
Madhya Pradesh	6041	5644	4922	7.03	22.73
Maharashtra	7334	6075	6160	20.72	19.06
Telangana	5667	6372	5233	-11.06	8.29
Uttar Pradesh	6374	5960	5344	6.95	19.27
Average	6532.43	6280.00	5624.14		

Source: <https://agmarknet.gov.in>

**Table 3: District wise area under groundnut in Telangana State**

Districts	2022-23			2023-24		
	Area (ha)	Area (acres)	% to total area	Area (ha)	Area (acres)	% to total area
J. Gadwal	1409.12	3482	56.75	1527.69	3775	73.00
Warangal	582.34	1439	23.45	297.44	735	14.21
Suryapet	189.80	469	7.64	96.32	238	4.60
Nagarkurnool	129.90	321	5.23	36.42	90	1.74
Siddipet	14.16	35	0.57	32.37	80	1.55
Others	157.83	390	6.36	102.39	253	4.89
TELANGANA	2483.15	6136	100.00	2092.63	5171	100.00

Source: [www.agri.telangana.gov.in](http://www.agri.telangana.gov.in)

In Telangana, groundnut has been sown in around 5,171 acres as on 2<sup>nd</sup> August 2023. Among the districts, Gadwal stood first in groundnut sown area with 3,775 acres followed by Warangal (735 acres), Suryapet (238 acres), Nagarkurnool (90 acres) and Siddipet (80 acres). According to the 3<sup>rd</sup> advance estimates, Telangana groundnut production estimate was 2.50 lakh tonnes (kharif 0.20 lakh tonnes and rabi 2.30 lakh tonnes) for 2022-23 as against 3.49 lakh tonnes (kharif 0.25 lakh tonnes and rabi 3.24 lakh tonnes) in 2021-22.

**Table 4: Arrivals and Prices of Groundnut at Gadwal Market in the Month of July, 2023**

Date	Arrivals (Quintals)	Minimum Price (Rs/quintal)	Maximum Price (Rs/quintal)	Modal Price (Rs/quintal)
1	931	4,519	7,017	6,041
4	1,268	3,118	6,752	5,170
5	759	4,619	7,669	5,629
6	666	3,525	6,350	5,180
7	658	3,549	6,451	5,540
8	603	3,839	6,519	4,876
10	743	3,800	7,839	5,390
11	868	4,689	7,689	5,939
12	510	4,760	7,690	5,969
15	540	4,929	7,389	5,969
18	1,038	4,629	7,811	6,066
19	192	4,099	6,510	4,890
20	157	4,029	6,011	5,501
21	70	4,359	7,340	5,859
22	59	4,139	7,394	5,319
24	183	2,112	7,330	5,400
25	265	3,454	5,600	4,299
26	167	3,159	5,536	4,360
27	17	2,100	4,577	3,573
28	330	3,170	5,070	4,039

Source: <http://agrimarketing.telangana.gov.in>

### **Groundnut Price Outlook**

According to Solvent Extractor association of India (SEA) in June'23 and reported at 3,138 tons compared to 708 tons previous year same period. Additionally, April'23-June'23 export stood at 8,365 tonnes as compared to 1,383 tons previous year same period.

Rajkot groundnut bold weekly average prices went up by 5.76% at INR 8,343/Qtl. as compared to 7,889/Qtl amid low availability and good export demand.

Groundnut oil prices also increased by 5.76% to INR 1,787 from 1,712/10 Kg. Currently, groundnut seed and oil both are trading at all time high and are expected to remain elevated amid aforementioned reasons.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that groundnut may trade in a range of **Rs. 5800–6300** per quintal during the month of August 2023.