

## Turmeric Outlook – February 2023

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

In 2021-22, India had exported 1.37 lakh tonnes of turmeric compared to 1.83 lakh tonnes in the previous year. Major turmeric importing countries from India are Bangladesh (21,847 tonnes), UAE (21,502 tonnes), USA (7,659 tonnes), Malaysia (7,510 tonnes), Morocco (6,612 tonnes) and Iran (4,787 tonnes).

The major states producing turmeric in India are Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh and West Bengal. Major turmeric growing districts in Telangana are Jagtial, Nizamabad, Nirmal, Warangal and Mahabubabad. According to Telangana State Government 1<sup>st</sup> advance estimates, turmeric production in 2022-23 is at 2.12 lakh tonnes from 0.76 lakh acres with productivity of 2767 Kg/acre.

**Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

Market	% Change over Previous week	28 <sup>th</sup> Jan to 3 <sup>rd</sup> Feb 2023	21 <sup>st</sup> Jan to 27 <sup>th</sup> Jan 2022	28 <sup>th</sup> Jan to 3 <sup>rd</sup> Feb 2022
<b>Nizamabad</b>	<b>96.00</b>	24,500	12,500	31500
<b>Duggirala</b>	--	Closed	Closed	Closed
<b>Salem</b>	<b>100.00</b>	0.4	0.2	47.1
<b>Erode</b>	<b>15.83</b>	13,900	12,000	21000
<b>Sangli</b>	<b>-18.92</b>	1050	1,295	1120
<b>Warangal</b>	--	Closed	8,000	Closed
<b>Total</b>	<b>52.94</b>	<b>39,450</b>	<b>25,795</b>	<b>53,667</b>

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Market	Grade	% Change Over Previous Week	3-Feb-23	27-Jan-23	3-Jan-23	3-Feb-22
Telangana	Nizamabad	Nizam quality	8.45	7700	7100	7100	8100
		Double polish finger	-2.60	7500	7700	7700	9600
		Gattah (unpolished)	-4.62	6200	6500	6500	8200
		Gattah (double polished)	-4.23	6800	7100	7100	8800
	Warangal	Finger	Unchanged	5500	5500	5700	7700
		Round	Unchanged	5200	5200	5400	7200
Tamil Nadu	Erode	Finger	-6.41	7300	7800	7700	7900
		Gattah	-3.03	6400	6600	7000	7200
		Sellem	Unchanged	8500	8500	8500	8400
	Coimbatore	Bulb	--	NA	NA	NA	7900
		Finger	--	NA	NA	NA	8600
	Salem	Bulb	-0.41	7250	7280	7225	7100
Finger		-1.64	6000	6100	6100	6850	
Andhra Pradesh	Duggirala	Bulb	-2.60	7500	7700	7700	9600
		Bilty	--	NA	NA	6800	7467
		Finger	-1.64	6000	6100	6100	6850
Maharashtra	Sangli	Rajpuri/Salem Finger	-1.64	6540	6649	6649	7467
		Rajpuri Medium	--	Closed	8500	7500	9600
		DesiKadappa	--	Closed	8500	7500	9400
	Nanded	Turmeric Finger Polished	--	Closed	6200	6500	8900
		Turmeric Bulb Polished	-1.72	5700	5800	Closed	9000
		Turmeric Mix	-1.54	6400	6500	Closed	8600

Source: www.agriwatch.com

**Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in January 2023**

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
2	109	5,649	5,313	5,569	358	6,719	4,629	6,281
3	193	6,696	5,409	6,381	458	8,021	5,888	6,469
4	156	6,666	4,511	5,769	480	8,029	4,511	6,555
5	393	6,529	4,004	5,555	876	7,769	4,019	6,250
6	135	6,211	3,601	5,889	8	4,740	4,740	4,740
9	265	6,619	4,004	5,589	656	7,560	4,133	6,869
11	76	6,177	6,250	5,826	199	7,321	5,505	6,589
12	66	6,333	3,555	5,329	460	7,188	4,155	6,519
13	131	6,189	4,155	5,450	130	7,689	4,011	6,295
18	463	6,091	4,640	5,040	612	7,000	6,388	7,444
19	242	5,347	4,050	5,221	598	7,420	4,775	5,495
23	950	5,868	4,058	5,358	1,479	6,619	4,205	5,258
24	1,371	5,855	4,340	5,237	1,194	6,465	4,140	5,685
25	804	6,011	4,000	4,950	906	6,612	4,000	5,685
27	848	6,268	3,509	5,368	1,292	6,568	4,009	5,685
30	1,479	5,789	3,630	4,888	2,114	6,881	4,000	5,385
31	1,255	5,567	3,550	4,560	1,521	6,168	4,000	5,250

Source: <http://tsmarketing.in>

Current year from 1<sup>st</sup> Jan-2023 to 3<sup>rd</sup> Feb-2023, Turmeric supply in the Nizamabad market was around 3,738 MT as compared to 4,333 MT same period last year, down by 13.73%. Early sown crop harvesting has been completed and it started in nominal quantities in the Nizamabad benchmark market. Overall harvest will start from the end of February month. Exports reported during November 2022 were at 16,239.73 MT, up by 10.89% from the previous month on improved demand from Arab countries. Steady to weak sentiment was witnessed in the Turmeric spot market during the last month.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6200 – 6500** per quintal during February 2023.