



## **PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY**

### **Agricultural Market Intelligence Centre**

#### **Bullet Points on Price Forecast of Important Crops – February 2023**

1. Paddy-Grade-A and Paddy-Common could trade in price ranges of Rs. 2080-2400 and Rs. 1980-2080 per quintal during the month of February, 2023 due to strong export demand and tight supply.
2. Maize may trade at a price range of Rs. 1962-2380 per quintal in month of February, 2023 due to demand from stockiest, exporters and the poultry industry.
3. Redgram may trade at a price range of Rs. 6900 - 7200 per quintal in February, 2023.
4. Black gram may trade at a price range of Rs. 6050-6280 per quintal in month of February, 2023 as import volume would increase due to free import policy till March-2023.
5. Bengalgram may trade at a price range of Rs. 4300 - 4600 per quintal in February, 2023 as prices traded steady to weak due to new arrivals coupled with subdued trading activity by stockiest, millers and processors.
6. Groundnut may trade at a price range of Rs. 6250-7000 per quintal in February 2023.
7. Soyabean may trade at a price range of Rs. 5000-5500 per quintal in February, 2023 due to soymeal exports went up for the third straight month on good soymeal export demand from south East Asia tracking competitive prices in global markets.
8. Castor may trade at a price range of Rs. 6000 - 6300 per quintal in February, 2023.
9. Cotton may trade at a price range of Rs. 7800 - 8200 per quintal in February, 2023.
10. Chilli may trade at a price range of Rs. 16500-18500 per quintal in February, 2023 due to increased pressure from supply side as farmers and stockiest are continuously releasing their stocks in the fear of further decline in prices in the coming weeks.
11. Turmeric may trade at a price range of Rs. 6200 – 6500 per quintal in February, 2023.